

Only a
combination of
bold targets and
actions can
accelerate the
big changes



Climate change is a visible reality. At IKEA, we are committed to do our part to limit climate change by converting our business and become climate positive by 2030.



OUR PURPOSE – OUR VISION

“To create a better everyday life
for the many people”

BLÅMES
Highchair with tray
€49.95

Source: the IKEA vision ©

IKEA related companies in Russia

Ingka GROUP

Retail

A MULTICHANNEL RETAILER
WITH CUSTOMER IN FOCUS

Ingka Centres

GREAT MEETING PLACES
TO ATTRACT VISITORS TO IKEA STORES AND
PARTNERS

Wholesale

TRUSTED DISTRIBUTOR

INTER IKEA GROUP

Purchasing

SECURE PURCHASING OF PRODUCTS
AND PRODUCT COMPLIANCE WITH IKEA REQUIREMENTS

IKEA Industry Russia

DELIVER OUTSTANDING CUSTOMER VALUE
BY DEVELOPING PRODUCTION CAPACITIES WHERE WE
CREATE A UNIQUE ADVANTAGE

IKANO GROUP

Banking

A CONSUMER FINANCE BANK, ORIGINALLY A PART OF IKEA,
NOW AN INDEPENDENT GROUP OF COMPANIES



IKEA Russia in numbers

- **>4 bln** Euro in investments
- **16 IKEA** stores and **14 MEGA** shopping centres
- Largest automated distribution centre in Europe
- **4 IKEA Industry** factories + **50 Russian** suppliers
- **13 500** direct jobs (and **>60 000** indirect jobs)
- **>22 bln** rubles of goods purchased from the Russian suppliers
- **~7 bln** rubles – value of exported goods to other IKEA markets



Three Roads ...

1

Make IKEA affordable for people who cannot afford IKEA today.

2

Reach and interact with many more of the many people, where they are.



3

Create a positive impact for people, society and the planet.

IKEA SUSTAINABILITY STRATEGY

PEOPLE



PLANET

Positive

HEALTHY &
SUSTAINABLE LIVING

By 2030
our ambition is
to inspire and enable more than 1
billion people to live a better
everyday life at home within the
limits of the planet

CIRCULAR &
CLIMATE POSITIVE

By 2030
our ambition is to contribute to a
low carbon society by striving for
zero waste, being 100% circular
and climate positive in our own
operations, and advocate for
positive change in society.

FAIR & INCLUSIVE

By 2030
our ambition is to improve the
wellbeing of millions of people
by becoming a truly inclusive and
people-centred
brand, company and employer.



Circular & Climate Positive



Striving for
zero waste and being
100% circular



Being powered by **100% renewable** energy, while
increasing energy efficiency



Ensuring **zero emission** from home
deliveries and aiming to **reduce**
emissions from co-worker and
customer travel by **50%**

Recycled and renewable materials

IKEA has committed to only use renewable and recycled materials by 2030.

- Approximately 70% of waste in our Russian stores is recycled
- Closed loops in cardboard waste in Moscow and St. Petersburg
- Furniture take-back pilots launched in 2019

Existing barriers

- Availability of recycled raw material
- Lack of recycling infrastructure for the majority of waste categories
- New concept of extended responsibility of manufacturers removes incentives for development of recycling by producers.



Renewable energy



We strive towards 100% renewable energy throughout the entire IKEA value chain.

- We installed solar panels, bio-boilers and windmills at some of our facilities in Russia

Existing barriers

- Lack of legislation, promoting on-site micro-generation.
- Lack of Green energy certificates

Sustainable home deliveries

We are switching to 100% zero-emission home deliveries in all markets by 2025.

- In 2019 we launched pilot EV deliveries in Moscow, expanding the pilot in 2020 to St. Petersburg

Existing barriers

- Lack of supply of commercial EVs on the Russian market, due to existing legislative limitations
- Lack of EV infrastructure in Russian cities



The way forward, or why we are here today

- Find like minded companies
- Inspire the many people
- Find the key stakeholders
- Create discussion forums in our key areas
- Making the dream possible

