



Association
of European
Businesses



REVIEW GOVERNMENT MEASURES TO SUPPORT BUSINESSES DURING THE COVID-19 PANDEMIC

Chronological perspective

FEDERAL SUPPORT MEASURES

№	DOCUMENTS	MEASURES
1.	<u>List of priority activities (actions) to ensure the sustainable development of the economy amid the deterioration of the situation due to the spread of novel coronavirus disease (approved on 17 March 2020 by the Chairman of the Government of the Russian Federation)</u>	<ol style="list-style-type: none"> 1. A guarantee fund has been established for restructuring loans to companies affected by the worsening situation due to the pandemic. 2. No penalties for certain state contracts are applied. Their list is determined by the Government of the Russian Federation. 3. Filing petitions on bankruptcy of organisations and entrepreneurs by tax authorities, state corporations and federal bodies until 1 May 2020 has been banned. On 25 March 2020, the President of the Russian Federation suggested the introduction of a general six-month moratorium on bankruptcy petitions filing.
2.	<u>Decree of the Government of the Russian Federation No. 299 "On Amending the Procedure for State Registration of Medical Devices"</u>	The list of medical devices was approved, which are subject to a special state registration procedure.
3.	<u>Order of the Government of the Russian Federation №670-p dated 19 March 2020</u>	Small and medium-sized enterprises received a possibility of a temporary deferment of rental payments . A decision was made on the possibility to conclude supplementary agreements to state property lease contracts concluded with small and medium-sized enterprises, stipulating a delay in rental payments in 2020.
4.	<u>Decree of the Government of the Russian Federation No. 372 dated 31 March 2020</u>	The amendments made to the Procedure for the Provision of Subsidies from the Federal Budget to Russian Credit Organisations and Specialised Financial Companies for the Purpose of Reimbursing of the Income Lost as a Result of Loans Granted to SMEs in 2019–2024, as well as to Individuals Applying the Special Tax Regime "Professional Income Tax", at a Preferential Rate (approved by <u>Decree of the Government No. 1764 dated 30 December 2018</u>) are aimed at simplifying the requirements for the borrower, cancelling the requirements for the maximum total amount of loan agreements subject to refinancing within the programme, introducing the possibility of refinancing loan agreements for current purposes, expanding the possibility of obtaining loans at a reduced rate by micro-enterprises in the field of trade by including the possibility of selling excisable goods.
5.	<u>Decree of the Government of the Russian Federation No. 378 dated 31 March 2020</u>	A procedure has been established for providing subsidies to regions for the purpose of rendering urgent measures to support small and medium-sized enterprises in the situation which is deteriorating due to the spread of the novel coronavirus infection.
6.	<u>Federal Law No. 102-FZ dated 1 April 2020 "On Amendments to Part 1 and 2 of the Tax Code of the Russian Federation and Certain Legislative Acts of the Russian Federation"</u>	The adjustments made by the Law are largely related to force majeure circumstances of the coronavirus and are aimed at smoothing the negative consequences for business and the overall economy: <ul style="list-style-type: none"> • new powers of the Government of the Russian Federation and regional authorities are established; • the concept of "working day" for the purpose of deferral of the deadlines established by tax legislation is clarified;

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		<ul style="list-style-type: none"> a new taxation procedure for interest on bank deposits of citizens and the deadline for paying personal income tax on such income are established; the procedure for recognising expenses during the transfer from UTII to STS "income less expenses" is clarified; the reduced insurance contribution rates for SMEs and a new procedure for contributions base calculation are introduced.
7.	<u>Federal Law No. 98-FZ dated 1 April 2020</u> "On Amending Certain Legislative Acts of the Russian Federation on Emergency Prevention and Control"	<ol style="list-style-type: none"> In emergency situations of a natural and human-caused nature, a significant change in the ruble exchange rate and similar circumstances, the Government of the Russian Federation is vested with the right to introduce a moratorium on initiating bankruptcy cases according to creditors' claims and to establish a deadline for such a moratorium, as well as to extend it if the circumstances which warrant such have not disappeared. The new standards establish the frequency of technical inspection of vehicles depending on the vehicle category (reducing the frequency of technical inspections). The reform of technical inspection activities was postponed to 1 March 2021.
8.	<u>Decree of the Government of the Russian Federation No. 422 dated 2 April 2020</u>	The Procedure has been approved for the Provision of Subsidies from the Federal Budget to Russian Credit Organisations for the Purpose of Compensating the Income Lost as a Result of the Loans Granted to Legal Entities and Self-Employed Entrepreneurs in 2020 for Urgent Needs and to Support and Maintain Employment.
9.	<u>Decree of the Government of the Russian Federation No. 409 dated 2 April 2020</u> "On Measures to Ensure the Sustainable Economic Development"	<p>A set of measures aimed at supporting companies and individual entrepreneurs engaged in the fields of activities most materially affected by the spreading of the novel coronavirus disease is approved.</p> <p>The terms for the submission of tax returns and calculations subject to submission in March—May 2020 shall be prolonged by three months. The terms for the submission of documents, information and explanations shall be prolonged by 20 business days, and the terms for the submission of documents related to the determination of the tax residence of financial market entities' clients for 2019 as required for carrying out automatic international information exchange, by three months. The terms for the submission of notices of tax, levy and insurance contribution payments shall be prolonged by six months.</p> <p>The commencement date of tax inspections, the terms for carrying out inspections of compliance with the FX laws of the Russian Federation, the term for adopting resolutions based on the results of tax inspections carried out, as well as the term of adopting resolutions regarding the suspension of taxpayers' account transactions, are postponed until 1 June 2020.</p> <p>The procedure for granting tax and insurance contribution payment deferrals and for extending the deadlines for such payments by a period of up to one year, depending on the amount of taxpayers' income decrease and without imposing interest on the amount outstanding, has been simplified. The taxpayers registered with the Unified Register of Small and Medium-Sized</p>

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		<p>Businesses may additionally have their terms for the payment of taxes, levies and insurance contributions prolonged by a period of three to six months.</p> <p>Moreover, the issue regarding the deferral of tax payment due dates for SMEs and the necessity to comply with two following criteria shall be noted:</p> <ul style="list-style-type: none"> • as of 1 March of current year, the applicant shall be included in the register of small businesses of the Federal Tax Service of the Russian Federation; • the principal activity of an organisation or individual entrepreneur shall relate to the most "affected" sectors and be included in the "List of Certain Areas of Activities Most Materially Affected by the Spreading of the Novel Coronavirus Disease for Provision of Priority Targeted Support", published on the website of the Federal Tax Service. <p>The criteria for including SMEs in the register of the Federal Tax Service become more important in this regard, namely the interpretation of:</p> <ul style="list-style-type: none"> • the maximum allowable share of foreign capital in the authorised capital of the subsidiary / parent company; • compliance with the criteria of subjectivity of SMEs of the subsidiary / parent company in accordance with the regulatory framework of the Russian Federation.
10.	<p><u>Federal Law No. 106-FZ dated 3 April 2020</u> "On Amending the Federal Law 'On the Central Bank of the Russian Federation (Bank of Russia)' and Certain Legislative Acts of the Russian Federation Regarding the Characteristic Features of Amending the Conditions of Loan Agreements, Credit Contracts"</p>	<p>In particular, the Law on Repayment Holidays provides for a grace period for deferring repayment of the principal debt amount and payment of interest on loans (credit) by individuals, self-employed entrepreneurs and SMEs in certain areas of activity.</p>
11.	<p><u>Decree of the Government of the Russian Federation No. 428 dated 3 April 2020</u> "On introduction of a moratorium on initiating bankruptcy proceedings on the basis of creditors' claims against individual debtors"</p>	<p>It was decided to introduce a moratorium on initiating bankruptcy proceedings on the basis of creditors' claims against individual debtors.</p>
12.	<p><u>Decree of the Government of the Russian Federation No. 434 dated 3 April 2020</u> "On Approval of the List of the Russian Economy Sectors Most Affected by the Spread of Novel Coronavirus Disease"</p>	<p>The sectors to receive state support first are determined:</p> <ul style="list-style-type: none"> • air transportation; • airport business; • motor transportation; • culture; • leisure and entertainment; • health, fitness and sport activities • activities of travel agencies and other tourism entities; • hotel business;

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		<ul style="list-style-type: none"> • public catering; • organisations of additional education and non-state educational institutions; • conferences and exhibitions arranging activities; • rendering household services to the population, particularly, repair, washing, dry cleaning, hair salon and beauty parlour services.
13.	<u>Decree of the Government of the Russian Federation No. 440 dated 3 April 2020</u>	On Extending the Validity of Permits and Other Features Relating to Licensing Activities in 2020.
14.	<u>Decree of the Government of the Russian Federation No. 443 dated 3 April 2020</u>	Procurement features were established to be applicable within the period of measures ensuring the sanitary and epidemiological well-being of the population in connection with the spread of the novel coronavirus infection.
15.	<u>Order of the Government of the Russian Federation No. 909-r dated 7 April 2020</u>	RUB 3.5 billion were allocated to reimburse the costs of tour operators related to non-refundable air transportation rates, as well as to the organisation of measures for bringing tourists back from foreign countries, in which there was an unfavourable epidemiological situation.
16.	<u>Decree of the Government of the Russian Federation No. 461 dated 8 April 2020</u> "On Approving the Procedure for Reimbursing the Cost of the Tourist Product to Tourists and/or Other Customers from the Funds of the Tour Operator's Personal Liability Fund"	In order to provide support to tour operators in the field of international tourism in connection with the difficult economic situation caused by the spread of the novel coronavirus infection, as well as to protect consumer rights of those who bought tourist products, the signed Decree established the procedure and conditions for reimbursing the cost of the tourist product to tourists or other customers from the tour operator's personal responsibility fund.
17.	<u>Decree of the Government of the Russian Federation No. 466 dated 9 April 2020</u>	The Procedure was approved for the Provision of Subsidies to Air Transport Organisations for the Purpose of Reimbursing their Costs Associated with the Export of Citizens from foreign countries in which there was an unfavourable situation associated with the spread of the novel coronavirus infection.
18.	<u>Order of the Government of the Russian Federation No. 968-r dated 10 April 2020</u>	Exemption from rent payments for April, May, June 2020 under lease agreements for federal property, which is significant state treasury, is provided to SMEs operating in the field of air transportation, airport business, motor transportation, culture, leisure and entertainment, health, fitness and sport activities, tourism, hotel business, catering, organisation of exhibitions, rendering household services to the population, additional educational institutions, non-state educational institutions.
19.	<u>Decree of the Government of the Russian Federation No. 478 dated 10 April 2020</u>	The maximum amount of a mortgage loan was increased, in relation to which the borrower will have the right to request a grace period from the creditor.
20.	17 April 2020, The Bank of Russia approved <u>additional measures to protect the citizens' interests, to support business loans, to</u>	<ol style="list-style-type: none"> 1. Measures to protect the citizens' interests. 2. Measures to support SME loans.

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	<u>temporary mitigate AML/CFT and ensure currency control</u>	<p>3. Measures to maintain the banking sector's potential to grant business loans.</p> <p>4. Measures in the field of AML/CFT and currency control</p>
21.	<u>Decree of the Government of the Russian Federation No. 540 dated 18 April 2020</u> "On Amending the Decree of the Government of the Russian Federation No. 434 dated 3 April 2020"	<p>Changes were made to the list of industries of the Russian economy most affected by the novel coronavirus infection.</p> <p>The activities of museums and zoos were added to Culture, Leisure and Entertainment section.</p> <p>In addition, a new section "Retail Trade of Non-Food Goods" was added to the list, including but not limited to the sale of cars, motor vehicles and motorcycles, parts, assemblies and accessories therefor, general goods, information and communication equipment, cultural and entertainment goods, textiles, clothes and shoes.</p>
22.	<u>Federal Law No. 120-FZ dated 22 April 2020</u> "On Amendments to the Budgetary Code of the Russian Federation and Federal Law on Suspension of Certain Provisions of the Budgetary Code of the Russian Federation and Establishment of Peculiarities of Implementing Budgets of the Budget System of the Russian Federation in 2020"	<p>The Federal Law provides for a possibility of providing Russian legal entities with state guarantees of the Russian Federation that ensure fulfilment of their obligations under a loan agreement, the deadline for which will be deemed to have occurred if the court of arbitration decides to declare the principal bankrupt and to open bankruptcy proceedings in its respect in accordance with the Federal Law "On Insolvency (Bankruptcy)", as well as excludes the provisions on withdrawal and non-fulfilment of state (municipal) guarantees for loans (credits) due to the principal's failure to renew collateral for the guarantor's recourse claims or to provide collateral.</p> <p>The above Federal Law suspends the provisions of the Budgetary Code of the Russian Federation that impede quick implementation of anti-crisis measures until 1 January 2021 and invalidates certain restrictions on placement of state and municipal securities.</p> <p>It also provides for a possibility of providing budget loans from the budget of a constituent territory of the Russian Federation to the budget of another constituent territory of the Russian Federation for a period of up to three years.</p>
23.	<u>Federal Law No. 121-FZ dated 22 April 2020</u> "On Amending Part Two of the Tax Code of the Russian Federation"	Small and medium-sized enterprises , which will receive subsidies from the federal budget due to the unfavourable situation connected with the coronavirus infection, will be exempt from the profit tax and income tax .
24.	<u>Decree of the Government of the Russian Federation No. 575 dated 24 April 2020, Order of the Government of the Russian Federation No. 1129-r dated 24 April 2020</u>	<p>Medium and large enterprises acting in the affected industries will be able to get interest-free loans for paying wages along with small and micro-businesses.</p> <p>The goal of the programme is to maintain employment. To pay interest-free loans within the expanded programme, banks will additionally receive subsidies in the amount of RUB 3.5 billion. The order to allocate the relevant funds has been signed already.</p>
25.	<u>Decree of the Government of the Russian Federation No. 570 dated 24 April 2020</u>	<p>Small and medium enterprises acting in the affected industries will be able to suspend insurance contributions to state extra-budgetary funds along with micro-businesses.</p> <p>The deferral will be provided for 4–6 months. After that, companies will also be able to take advantage of the instalment plan for taxes and levies and pay them in equal instalments during</p>

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		the year. Such a support measure will be available to companies registered in the register of SMEs.
26.	<u>Order of the Government of the Russian Federation No. 1134-r dated 24 April 2020</u>	Allocation of subsidies in the amount of RUB 24 billion to banks for issuing soft loans to core enterprises to replenish their working capital, as well as the rules for distributing such subsidies, were approved.
27.	<u>Decree of the Government of the Russian Federation No. 576 dated 24 April 2020</u>	The Rules for Granting Subsidies from the Federal Budget to Small and Medium Enterprises in 2020 acting in those industries of the Russian economy that were most affected in the situation deteriorating as a result of the spread of the novel coronavirus infection were approved.
28.	<u>Decree of the Government of the Russian Federation No. 583 dated 25 April 2020</u>	The procedure has been approved for the provision of Subsidies to Tour Operators to Reimburse the Costs associated with the pandemic of the novel coronavirus infection.
29.	<u>Decree of the Government of the Russian Federation No. 597 dated 28 April 2020</u>	It was approved to provide for a deferral in installing the GLONASS system on vehicles. The mandatory requirements for equipping with satellite navigation equipment will come into force in one year, on 31 May 2021. The deferral applies to passenger buses carrying more than eight passengers and vehicles used for the transportation of dangerous goods.
30.	<u>Order of the Government of the Russian Federation No. 1229-r dated 8 May 2020</u>	More than RUB 81.1 billion will be allocated from the Government's reserve fund to the Federal Treasury to provide subsidies from the federal budget to small and medium-sized enterprises acting in the sectors affected by the coronavirus. Financial assistance funds— RUB 12,130 (minimum wage) for each employee—can be used to solve urgent problems, including to pay the wages. The application for the subsidy may be submitted via the taxpayer's personal account on the website of the Federal Tax Service or by mail. Such subsidies will be granted upon the condition that companies maintain at least 90% of the number of individuals employed in March 2020.
31.	<u>Decree of the Government of the Russian Federation No. 651 dated 10 May 2020</u> "On Measures Aimed at Supporting Systemically Important Organisations"	The Procedure has been approved for the Selection of Organisations Included in Sectoral Lists of Systemically Important Organisations of the Russian Economy that may enjoy state support measures in 2020. Systemically important organisations affected by the coronavirus will be able to receive support from the state.
32.	<u>Decree of the Government of the Russian Federation No. 657 dated 12 May 2020</u> "On Amendments to the List of Sectors of the Russian Economy Most Affected in the Situation Deteriorating as a Result of the Spread of the Novel Coronavirus Infection"	The list of industries affected by the novel coronavirus infection has been expanded. This list additionally includes activities under the following OKVED codes: <ul style="list-style-type: none"> • 32.99.8 Production of folk-art crafts items; • 47.99.2 Trading activities through automated machines.
33.	<u>Decree of the Government of the Russian Federation No. 661 dated</u>	The Russian Government allocated RUB 23.4 billion to support Russian airlines.

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	13 May 2020 "On the Provision in 2020 of Subsidies from the Federal Budget to Russian Airlines for Partial Compensation of Their Expenses Connected with a Decrease in Their Income Resulting from a Decline in Passenger Air Traffic Due to the Spread of the Novel Coronavirus Infection"	
34.	<u>Decree of the Government of the Russian Federation No. 685 dated 15 May 2020, Decree of the Government of the Russian Federation No. 696 dated 16 May 2020, Order of the Government of the Russian Federation No. 1286-r dated 16 May 2020</u>	<p>A subsidy was approved for the purpose of launching a credit programme with a preferential interest rate of 2%.</p> <p>RUB 5.7 billion will be allocated to banks that joined the soft business and NPO (non-profit organisation) loan programme at a rate of 2% to recover their lost profits.</p> <p>The total volume of loans granted is expected to be at least RUB 248 billion. The new loan programme aimed at supporting entrepreneurs and maintaining employment was proposed by the President of Russia.</p> <p>Such loans will be available to companies acting in the industries suffering from the consequences of COVID-19, as well as socially oriented NPOs. In addition to the preferential rate, they will be able to enjoy special repayment conditions.</p> <p>For those enterprises that retain at least 90% of the employees, the loan will be written off together with the interest—the entire amount will be paid by the state. If at least 80% of the employees remain in the company, the company will have to repay only half of the loan and interest thereon.</p>
35.	<u>Decree of the Government of the Russian Federation No. 685 dated 15 May 2020</u> "On Amending Decree of the Government of the Russian Federation No. 409 dated 2 April 2020 'On Measures Aimed at Ensuring Sustainable Development of the Economy'"	On extending support measures to NPOs .
36.	<u>Decree of the Government of the Russian Federation No. 699 dated 16 May 2020</u> "On Amending the Procedure for the Provision of Deferral (Instalments) for the Payment of Taxes, Advance Tax Payments and Insurance Contributions"	<p>Lessors will be able to enjoy a deferral in the payment of certain taxes and advance tax payments.</p> <p>This support measure is available to those who have granted a deferral in rent payment to the user of the premises. In addition, the lessor shall be the owner of the relevant property and its main activity shall comply with OKVED code 68.2 "Rent and management of own or leased real estate".</p> <p>The deferral shall not apply to VAT, mineral extraction tax, excise taxes and insurance contributions.</p> <p>The new measure will support rental market participants suffering losses due to the epidemiological situation.</p>
37.	<u>Order No. 1296-r dated 16 May 2020, Decree No. 704 dated 16 May 2020</u>	The businesses in affected sectors, as well as the socially oriented non-profit organisations (NPOs), will be able to repay rent arrears

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		<p>for use of the state property within two years—from 1 January 2021 to 1 January 2023.</p> <p>In addition, the deferral of payments for the lease of state property will be prolonged for three months to 1 October 2020. Previously, as per the Order of the Government dated 10 April, the deferral expiration date had been set to 1 July.</p> <p>The federal authorities will be obliged to notify the lessees of their possibilities. Information will also be posted in the personal accounts of the entrepreneurs on the interdepartmental portal for administration of state property.</p> <p>These measures will support small and medium enterprises, as well as socially oriented non-profit organisations (NPOs) that have suffered losses due to the spread of the novel coronavirus infection.</p>
38.	<u>Order No. 1349-r dated 20 May 2020, Decree No. 712 dated 20 May 2020</u>	<p>The subsidiaries of the systemically important organisations, as well as their parent companies, will be able to obtain loans at a preferential rate subsidised by the state.</p> <p>The total amount of the loan issued to a group of companies shall not exceed RUB 3 billion with an applicable interest rate of 5% per annum. Interest rates will be subsidised for a period limited to 12 months from the date of entering into a loan agreement.</p> <p>New criteria are being introduced for selecting borrowers. Soft loans will be available to companies whose earnings in Q2 2020 decreased by at least 30% compared with the same period of 2019, as well as to companies that retained at least 90% of the employees of the total number as at 1 May.</p>
39.	<u>Decree No. 727 dated 22 May 2020</u>	<p>Amendments were made to the procedure for the provision of subsidies to Russian credit institutions to compensate the outstanding income under soft loans, issued to ASEZs and the Free Port of Vladivostok for the implementation of investment projects in the Far Eastern Federal District</p>
40.	<u>Order No. 1374-r dated 22 May 2020</u>	<p>The Government allocated RUB 25 billion to support the Russian automotive industry.</p> <p>RUB 25 billion were allocated for various measures supporting the Russian car manufacturers that have suffered losses due to the spread of COVID-19.</p> <p>RUB 5 billion were intended for the purchase of ambulances, RUB 7 for loan subsidies, RUB 8.5 for preferential lease arrangements, including the "Affordable Lease" state programme. An additional amount of RUB 4.5 billion will be spent to subsidise the loans for acquisition of vehicles for public needs.</p>
41.	<u>Decree No. 729 dated 22 May 2020</u>	<p>The Order of the Government "On the Introduction of a Moratorium on Initiating Bankruptcy Proceedings on the Basis of Creditors' Claims Against Individual Debtors" has been amended</p>
42.	<u>Decree No. 748 dated 26 May 2020</u>	<p>The Government expanded the access of agricultural enterprises to soft loans</p>

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43.	<u>Decree No. 761 dated 27 May 2020</u>	Amendments were made to the Procedure for the Provision of Subsidies to Russian Air Transport Organisations for the Purpose of Reimbursing their Costs Associated with the Export of Citizens from Foreign Countries with an Unfavourable Situation Associated with Coronavirus in 2020.
44.	<u>Federal Law No. 155-FZ dated 25 May 2020</u> "On Amendments to the Budgetary Code of the Russian Federation and Federal Law 'On Suspension of Certain Provisions of the Budgetary Code of the Russian Federation and Establishment of Peculiarities of Implementing Budgets of the Budget System of the Russian Federation in 2020'"	Law on state guarantees for enterprises suffering from the pandemics In particular, the document introduces a new type of state guarantees, aimed at providing massive support. President Putin has signed a law that grants the Cabinet the right to provide state guarantees under any conditions not contradictory to the Budgetary Code and without making any special amendments to Federal Law "On the Federal Budget for 2020 and the 2021–2022 Planning Period". The law also introduces a fundamentally new type of state guarantees—in favour of a single beneficiary under the obligations of several companies. The mechanism is aimed at providing massive support. Unlike the existing one, the mechanism makes it possible not to engage the federal executive authorities and the Cabinet of Ministers itself in the selection of the enterprises, the taking of individual decisions on provision of guarantees and the execution of each guarantee.

MOSCOW SUPPORT MEASURES		
Nº	DOCUMENTS	MEASURES
1.	<u>Government Decree of the City of Moscow No. 212-pp dated 24 March 2020</u> "On Measures of Economic Support in High Alert Regime"	<p>FIRST PACKAGE OF SUPPORT MEASURES</p> <p>The term for paying the sales tax for Q1 2020 was extended to 31 December 2020. The property tax and land tax advance payments for Q1 2020 were extended for the same period for the organisations operating in the field of catering, tourism, culture, sports, leisure and hotel business. These companies operating in these sectors have suffered the most in the current situation.</p> <p>The organisations that lease land from the city and have suspended their activities for the period of restrictions are exempt from rent payment for this period. This applies to the organisations engaged in the field of culture, sports, exhibition, entertainment, educational and social and pedagogic activities.</p> <p>The owners of movable retail facilities in underground passages will pay 50 percent less under the retail activities agreements. This measure is effective for the period of restrictions. Moreover, the tenants of land plots and facilities in the Moscow metro can apply for a rent payment delay.</p>
2.	<u>Government Decree of the City of Moscow No. 273-pp dated 24 March 2020</u> "On Amending Government Decree of the City of Moscow No. 212-pp dated 24 March 2020"	<p>SECOND PACKAGE OF SUPPORT MEASURES</p> <ol style="list-style-type: none"> 1. The property tax and land tax payment deferral is extended to the companies operating in trade and providing household services. 2. In addition, trade, tourism, public catering, domestic services and hotel enterprises, which suspended their activities, were exempted from rent payments on urban land plots and real estate. The exemption will be valid from the first day of the month of operation closure until 1 July 2020. 3. Support for the residents of the Moscow Innovation Cluster engaged in IT, industry and science, as well as SMEs in hotel business was determined. 4. Support for capital exporters. 5. The list of recipients of an engineering subsidy was expanded. 6. Support for the entrepreneurs who carry out business activities under commercial concession and subconcession agreements.
3.	<u>Government Decree of the City of Moscow No. 405-pp dated 15 April 2020</u> "On Amending Government Decree of the City of Moscow No. 212-pp dated 24 March 2020"	<p>THIRD PACKAGE OF SUPPORT MEASURES</p> <ol style="list-style-type: none"> 1. Deferral of corporate property tax and land tax advance payments for Q1 2020 until 31 December 2020 will be available for cinemas, additional education establishments, sanatoriums and health resorts, organisers of exhibitions and conferences. About 300 organisations in total. 2. The lessors leasing premises for hotels will receive compensation for property tax and land tax payments for Q2 2020, provided that rental rates are reduced by at least 50%. According to our estimates, this measure will help about 1,400 hotels.

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		<ol style="list-style-type: none"> 3. Compensation in the amount of 50% of property tax and land tax payments for Q2 2020 will be received by owners who use their property for entrepreneurial activities in the field of trade, catering, household services and hotel business. About 2,600 organisations in total. 4. The construction and development business will be able to enjoy a deferral of payments for changing the purpose of land provision and other similar payments to the city budget. 5. And finally, about 3,300 entrepreneurs have previously concluded contracts for the purchase of property rented by the city. To help them, redemption payments for Q2 will be deferred to the end of 2020.
<p>4.</p>	<p><u>Government Decree of the City of Moscow No. 574-pp dated 13 May 2020</u> "On Approval of the Procedure for the Provision of Grants from the Budget of Moscow City to Legal Entities Within the Period of the High-Alert Regime"</p>	<p>Grants will be provided to legal entities from the Moscow budget within the period of the high-alert regime.</p> <p>Grants will be available to owners of buildings, structures, premises that are located in the territory of Moscow and that are used to house shopping facilities, public catering facilities, consumer services and hotels; management companies of closed-end investment funds, which include real estate objects and operate on the basis of a license for investment fund managing activities, open-end investment funds and non-governmental investment funds.</p> <p>The requirements for real estate have been approved for the purposes of legal entities obtaining such grants. The amount of the grant shall be determined on the basis of the following criteria: the amount of property tax and land tax in relation to the relevant property; the area of the entire leased (subleased) property; total area of the facility.</p> <p>The conditions for providing the grant have been determined.</p>