

## Press Release

### **BRYAN CAVE LEIGHTON PAISNER REPRESENTED MTT GROUP IN THE SALE TO PJSC MTS OF 100% OF THE SHARES IN LEADING PROVIDER OF TELECOM AND IT SOLUTIONS MTT**

**Bryan Cave Leighton Paisner (Russia)** lawyers advised **MTT Group** on selling 100% of the shares in **MTT**, one of the top-10 biggest telecom companies in Russia and a leading provider of intelligent connectivity solutions for businesses, to **Mobile TeleSystems PJSC**.

This asset was purchased for **RUB 5 bn**. The transaction was cleared by the Federal Antimonopoly Service and closed.

*"We were happy to contribute to handling the transaction. BCLP has accumulated extensive experience of working with MTT: in 2018, our team provided support to MTT Group in a management-buyout transaction. Such transactions remain a rare case on the Russian market and the sale of OJSC MTT to MTS is a good example of management successfully realising its strategy",* comments **Matvey Kaploukhiy**, Partner, Corporate/M&A Russia, who led the project team.

*"We have come a long way from a "heavyweight" transit operator to the leader of Telecom API and Unified Communications markets in Russia as well. And we see that the choice in favor of MTT innovative strategy aimed at the conquest of these dynamically growing markets was the right one. Both areas are actively developing and will see explosive growth in the near future. The deal with MTS will open a new page in the history of MTT. The synergy of competencies in telecommunications, voice services and cloud services opens up new opportunities for the digital transformation of the business of our companies' clients,"* said MTT CEO Evgeny Vasiliev.

MTS expects that the deal will help it become a Russian market leader in Virtual Private Branch Exchanges (VBX) and Telecom APIs and strengthen its position in high-growth tech sectors such as ecommerce, telemedicine, eticketing, and ride-hailing and delivery.

MTT, founded in 1994, is the Russian market leader in providing intelligent services for business clients based on CPaaS communication platforms and API application programming communication interface. The company provides Virtual Private Branch Exchanges integrated with CRM customer interaction systems, allowing office automated telephone exchanges to be replaced and various corporate telecom services to be transferred the cloud; Telecom API solutions for integration and efficient management of multi-channel customer communications: virtual numbers, call management, voice bots, messaging management via messengers and SMS, E-mail marketing. The company cooperates with mobile and fixed network providers, provides international and intercity traffic, organizes all kinds of roaming and other B2O services.

To find out more about MTT at: [www.mtt.ru](http://www.mtt.ru).

The BCLP team was led by **Matvey Kaploukhiy**, Partner, Corporate/M&A, and **Nikolay Kholshchev**, Counsel, M&A and Corporate Finance.

The project team included:

M&A and Corporate Finance:

**Ian Ivory** (Partner), **Ruslan Nurullaev** (Associate), **Mikhail Erokhin** (Associate), **Gleb Aleksandrov** (Paralegal)

Tax Advice and Controversy:

**Anna Zelenskaya** (Counsel), **Denis Khramkin** (Senior Associate)

International Trade: **Lena Belozerova** (Associate Director)

Real Estate: **Inna Firsova** (Counsel).

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**About Bryan Cave Leighton Paisner LLP**

**Bryan Cave Leighton Paisner LLP** law firm was formed in 2018 as a result of one of the biggest transatlantic mergers in the history of the legal business: the merger between the leading international law firms Bryan Cave LLP (U.S.) and Berwin Leighton Paisner LLP (UK), including its Russian practice Goltsblat BLP. Today Bryan Cave Leighton Paisner LLP is one of the biggest global law firms (among the top 50), uniting more than 1,400 lawyers in 30 offices in 11 countries. Bryan Cave Leighton Paisner (Russia) LLP provides comprehensive legal support for any largescale deals, projects and disputes in any jurisdiction, whenever and wherever clients might need it. Strong global practices and fully-integrated international teams in M&A, real estate, financial services and dispute resolution. The firm represents 40% of the Fortune 500, 30 of the world's top 50 banks (by revenue) and 12 of the world's biggest sovereign wealth funds.

**About Bryan Cave Leighton Paisner Russia**

The Russian practice of **Bryan Cave Leighton Paisner (formerly Goltsblat BLP in Russia)** is a well-established, stable team, one of the biggest on the Russian market; built up over more than 20 years, it is a recognised leader in Russia. The history of the BCLP Russian office includes the merger, in 2009, between one of the biggest teams on the Russian market, led by Andrey Goltsblat, and the leading UK law firm Berwin Leighton Paisner (BLP). The Moscow office has more than 100 lawyers qualified under Russian, English and US law (State of New York). Five times winner of Law Firm of the Year in Russia since 2009, including Chambers Europe Awards 2010, 2014 and 2015; The Legal Business Awards (The Legal 500) 2010; The Lawyer European Awards 2014. Leading positions and profound Russian law expertise with the absolute majority of the practices in Russia recognised as market leaders / top-ranked by leading national and international rankings (The Legal 500, Chambers&Partners, Best Lawyers, Mergermarket, Pravo.ru-300, etc.). [www.bclplaw.ru](http://www.bclplaw.ru)