



## Press-release

05 November 2024

According to the AEB Automobile Manufacturers Committee, a total of 177 505 units of new passenger cars and light commercial vehicles were sold in October 2024, including alternative supply channels. According to sales data from PPK<sup>1</sup>, **181 128** units were sold. Sales in October 2024 exceeded sales in October 2023 by **51%**, and sales results for 10 months of the current year outpaced sales for the same period last year by **57%**.

Alexey Kalitsev, Chairman of the Automobile Manufacturers Committee, comments: " In October, the new car sales market did not defeat expectancies and continued to grow, especially in the first half of the month, moving on the momentum of high sales of September. It is obvious that the stock of cars formed by dealers, as well as the still deferred demand, will provide their support for some time longer.

The results of ten months of the year are close to the industry forecast y announced by the AEB earlier, so there is no doubt that it will be exceeded and the market may overcome the 1.6 million sold cars.

However, the trend towards a decrease in consumer activity and a possible transition to a market decline will intensify soon due to the rise in the cost of loans for businesses and consumers. In this case a significant state support will be required to maintain volumes and further market growth."

<sup>1</sup> According to information provided by PPC JSC, on sales of new vehicles based on data on their transfer to owners (analytics@passport-ic.ru).

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