

AALEXANDER SITNIKOV DISCUSSES THE USE OF TECHNICAL INDICATORS FOR MAKING DEALS ON OIL AND REFINED PRODUCT MARKETS

On September 17, 2015, the VEGAS LEX law firm took part in the Moscow workshop and conference, *Global and Local Oil Product Markets in Today's Economy: Analysis, Forecasting and Pricing*, held as part of the preparation for the Third National Oil and Gas Forum*.

Managing Partner [Alexander Sitnikov](#) spoke at the session devoted to the analysis of the current situation and the main trends in the motor fuel markets in Russia and the CIS, *Petroleum Product Markets in Russia and the CIS in Today's Economic Environment*.

Mr. Sitnikov talked about using technical indicators for transactions involving oil and petroleum products. In particular, he reviewed the Russian petroleum product market, explained the market structure, and discussed the current level of competition on the oil market and the dynamics of consumer prices in Russia and the world. The expert commented on the situation with state regulation of prices on the oil market, also mentioning [the Fourth antimonopoly amendments package](#) in that context.

The participants also discussed the current oil market situation, the supply and demand trends, a medium term market forecast, and other key issues.

The key speakers, experts, panelists and delegates of the event included: the Energy Ministry, the Federal Antimonopoly Service, Gazprom, Rosneft, Lukoil, Gazprom Neft, Tatneft, Bashneft, Shell Neft, Belarusneft, Raiffeisen Bank, Sberbank CIB, RSPP, Argus, Thomson Reuters, the Analytical Center for the Government of the Russian Federation and representatives of oil trading companies, oil refineries and gas station chains.**

** The event is organized by the National Oil and Gas Forum organization. The conference program includes two thematic sessions on supply and demand for petroleum products from Russia and CIS on the European and Asian markets; two workshops: a special workshop on the methodology of calculating price quotations and the workshop Modern Fuel Station Chains: Efficient Pricing and Sustainable Development; and an informal breakfast discussion of the key trends on the global energy market.*

***Source: National Oil and Gas Forum, an autonomous nonprofit organization.
<http://www.oilandgasforum.ru/seminar/>*

VEGAS LEX provides comprehensive legal support for projects aimed at exploration, production, refining and marketing of oil and gas resources; represents oil companies in antimonopoly cases as well as in various types of commercial disputes. Our clients include leading companies such as Gazprom, Gazprom Neft, Rosneft (former TNK-BP), VNIPIgazdobycha and others. http://www.vegaslex.ru/en/directions/Oil_and_Gas/