



Press-release

29 August 2014

On the eve of the meeting of the European Council, the Association of European Businesses (AEB), which has more than 600 members who are investors in both Russia and Ukraine, restates its position against economic sanctions, and strongly recommends that the Heads of States and Governments of the EU avoid new decisions of this kind. The previous sanctions were ineffective as they did not change the course of the events. Moreover they are deeply damaging to business conditions and to the markets, not only in Russia and Ukraine but also in the EU.

The AEB asks the Heads of States and Governments of the EU to keep business, which creates wealth, jobs and stability, out of politics and to solve the Ukrainian crisis diplomatically.

Good relations between the EU and Russia are essential for the positive development of both the EU and Russia, as well as for peace on the European continent.

The Association of European Businesses again calls upon all parties involved to de-escalate the current situation and to find diplomatic means by which to return to a peaceful process in connection with Ukraine.

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