

# Consolidated Statement of Financial Position for FY15\*

	December 31, 2015 (in EUR'000)	December 31, 2014 (in EUR'000)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Intangible Assets	33	24
Other property, plant and equipment	47	59
Deferred tax assets	5	10
<b>Total non- Current Assets</b>	<b>85</b>	<b>93</b>
<b>Current Assets</b>		
Trade and other receivables including:	104	145
Trade receivables	32	48
Advances paid	72	94
Other debtors	0	3
Cash and cash equivalents	2,028	906
Investment in short term deposits	500	1,352
Other current assets	38	49
<b>Total Current Assets</b>	<b>2,670</b>	<b>2,452</b>
<b>Total ASSETS</b>	<b>2,755</b>	<b>2,545</b>
<b>UNRESERVED FUND BALANCE AND LIABILITIES</b>		
<b>Unreserved fund balance</b>	<b>1,194</b>	<b>980</b>
<b>Current Liabilities</b>		
Prepaid membership fees	1,313	1,310
Payroll and Taxes payable	89	79
Trade and other payables	159	176
<b>Total Current liabilities</b>	<b>1,561</b>	<b>1,565</b>
<b>Total UNRESERVED FUND BALANCE AND LIABILITIES</b>	<b>2,755</b>	<b>2,545</b>

\* As audited by the  
Independent  
Auditor Alinga Consulting  
Group

# Consolidated Statement of Comprehensive Income for FY15\*

\*As audited by the  
Independent Auditor  
Alinga Consulting Group

	2015	2014
	(in EUR'000)	(in EUR'000)
Membership fees	2.175	2.270
Events	327	269
Projects	330	363
Publications	16	100
Other revenues	60	60
<b>Total revenues</b>	<b>2.908</b>	<b>3.062</b>
Personnel	(1.482)	(1.620)
Office	(472)	(593)
Events & Projects	(607)	(457)
PR & Advertising	(89)	(128)
Other	(92)	(149)
<b>Operating Expenditures, net</b>	<b>(2.742)</b>	<b>(2.947)</b>
<b>Operating Excess of revenues over expenditures</b>	<b>166</b>	<b>115</b>
Income tax expense	(96)	(96)
<b>Net Excess of revenues over expenditures after tax</b>	<b>70</b>	<b>19</b>
Foreign currency exchange difference	278	514
<b>Other comprehensive income</b>	<b>278</b>	<b>514</b>
<b>Total comprehensive income for the year</b>	<b>348</b>	<b>533</b>

# Budget 2017

		Euro			
Position		Budget 2016 approved by AGM 2015	Updated budget 2016 approved by the Board in Mar.2016	Budget 2017 to be approved by AGM 2016	Budget 2017 vs updated Budget 2016 approved by the board in Mar.2016 %
INCOME					
	Membership	2 100 000	2 100 000	2 100 000	0%
	Events	355 000	127 000	127 000	0%
	Advertisements	106 000	10 000	10 000	0%
	Other*	403 000	341 000	341 000	0%
<b>TOTAL INCOME</b>		<b>2 964 000</b>	<b>2 578 000</b>	<b>2 578 000</b>	<b>0%</b>
EXPENSES					
	Personnel	(1 603 000)	(1 590 000)	(1 590 000)	0%
	Office	(574 500)	(360 000)	(360 000)	0%
	Events	(325 500)	(256 000)	(256 000)	0%
	Publications	(102 000)	(66 000)	(66 000)	0%
	Other**	(488 000)	(310 100)	(310 100)	0%
<b>TOTAL EXPENSES</b>		<b>(3 093 000)</b>	<b>(2 582 100)</b>	<b>(2 582 100)</b>	<b>0%</b>
<b>Income/(loss) from operational activities</b>		<b>(129 000)</b>	<b>(4 100)</b>	<b>(4 100)</b>	
	Exchange difference	180 000	75 000	75 000	0%
	Profit tax	(25 000)	(45 000)	(45 000)	0%
<b>NET RESULT</b>		<b>26 000</b>	<b>25 900</b>	<b>25 900</b>	<b>0%</b>

\* including Project income

\*\* including Project, Regional, Representative, Memberships in other NPO expenses