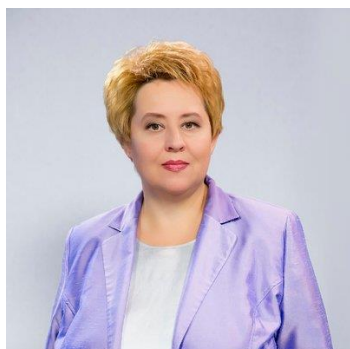




Natalia Milchakova



Natalia Milchakova has worked on Russian financial markets since 1996. In 2000-2003 she held the position of analyst in macroeconomics at Finam Investment Company. In 2003-2005 she joined Metropol Investment company as an analyst of the corporate finance department. In 2005-2010 Natalia joined the team of Otkritie Capital where she held the position of the head of equity research (2005-2008) and Vice President at the Research Department (2008-2010) specializing in oil and gas research.

In 2010-2015 Natalia worked as the investor relations director at Mediaholding Group.

Since 2016 Natalia works at Alpari Group of Companies.

Natalia specializes in forex, macroeconomic and stock market analysis. Her overviews and reports were included in the ratings of the best equity market analysts (RBK, Thomson Reuters, and Extel).

Natalia Milchakova graduated from the Moscow University for the Humanities and received a PhD from the Russian Academy of Sciences, Economic Institute in the area of economics and finance.

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