

March 22, 2023

Kyrgyzstan: Investor visas may now be issued for 5 or 10 years

Dear clients and partners!

Please be informed that the amendments specifying the conditions for obtaining and validity of investment visas have been introduced into the Law of the Kyrgyz Republic "On External Migration".

Which document introduces the changes?

Law of the Kyrgyz Republic No. 41 dated February 24, 2023 (source in Russian)

What are the changes?

From March 15, 2023, investment visas are issued to foreign nationals for a period of:

- **5 years** if the investor contributed to the country's economy monetary and material values equivalent to at least 10 million soms (about USD 115,000);
- **10 years**, if the investor contributed to the country's economy monetary and material values equivalent to at least 20 million soms (about USD 229,000).

Who will be affected?

Foreign citizens who plan to invest in the economy of Kyrgyzstan

At the same time, the investor can contribute to the country's economy in foreign currency.

To issue an investor visa, it is necessary to obtain a document confirming the contribution to the economy of the Kyrgyz Republic from the authorized state body of Kyrgyzstan for the promotion of investments.

Intermark comment

Previously, the maximum validity period of an investment visa was 3 years.

The investment <u>portal</u> of the Kyrgyz Republic provides a list of the sectors of the economy for investment (manufacturing, industry, agriculture, banking, energetics, education, medicine, engineering and construction purposes, information and communication technologies), as well as a list of required documents. It should be noted that as of the date of publication of this information the changes in the visa validity period and the amount of investments have not yet been reflected on the portal.



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