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P R E S S S T A T E M E N T

Clifford Chance advises banks on the EUR150 million facility for ChelPipe

Clifford Chance Moscow team has advised a syndicate of banks on the EUR150 million Russian law syndicated facility for PJSC Chelyabinsk Pipe plant (ChelPipe), the leading Russian manufacturer of tubular goods and the provider of integrated solutions for fuel and energy companies.

The deal was closed as a four-year unsecured facility. Raiffeisenbank, Commerzbank, UniCredit, Rosbank, ICBC and Agricultural Bank of China Limited acted as Mandated Lead Arrangers. Raiffeisenbank acted as Documentation Agent and Facility Agent for the Facility.

The proceeds of the loan will be used for the refinancing of Chelpipe Group loan portfolio.

The Clifford Chance team was led by office managing partner and head of banking & finance Victoria Bortkevicha, with the support of counsel Vladimir Barbolin, senior associate Natalia Veryasova and associate Ksenia Mikhaylova.

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