



AEB's annual report and accounting (financial) statements for 2019

Consolidated statement of financial position as of December 31, 2019

	December 31, 2019 '000 EUR	December 31, 2018 '000 EUR
Assets		
Non-current assets		
Property, plant and equipment	273	39
Right-of-use assets	608	–
Intangible assets	38	26
Investments in associates	173	139
Deferred tax assets	3	3
Total non-current assets	1 095	207
Current assets		
Inventories	12	7
Income tax receivable	8	–
Other assets	62	75
Trade accounts receivable	9	9
Advances to suppliers	101	33
Cash and cash equivalents	3 002	3 351
Total current assets	3 194	3 475
Total assets	4 289	3 682
Liabilities and unreserved fund balance		
Unreserved fund balance	1 841	1 947
Non-current liabilities		
Lease liabilities	449	–
Total non-current liabilities	449	–
Current liabilities		
Trade payables	41	36
Income tax payable	3	12
Prepaid membership fees and advances received	1 549	1 531
Lease liabilities	210	–
Provisions	189	156
Other liabilities	7	–
Total current liabilities	1 999	1 735
Total liabilities and unreserved fund balance	4 289	3 682



Consolidated statement of profit or loss and other comprehensive income for the year ended December 31, 2019

	Year ended December 31, 2019 ‘000 EUR	Year ended December 31, 2018 ‘000 EUR
Membership fees	2 449	2 224
Events	177	164
Projects	358	355
Publications	12	11
Other revenues	31	56
Total revenues	3 027	2 810
Operating expenditures, net	(3 029)	(2 683)
Operating (loss)/profit	(2)	127
Finance income	40	302
Finance expense	(376)	–
Share of profit of associates	14	107
(Loss)/profit before income tax	(324)	536
Income tax expense	(27)	(59)
Net (loss)/profit for the year	(351)	477
Other comprehensive income		
Foreign currency translation differences	245	(234)
Other comprehensive income/(loss)	245	(234)
Total comprehensive (loss)/income for the year	(106)	243



Consolidated statement of changes in unreserved fund balance for the year ended December 31, 2019

	Retained earnings '000 EUR	Foreign currency translation reserve '000 EUR	Total '000 EUR
Balance at 1 January 2018	1 819	(115)	1 704
Comprehensive income for the period			
Profit for the period	477	–	477
Other comprehensive income			
Foreign currency translation differences	–	(234)	(234)
Total comprehensive income for the period	477	(234)	243
Balance at 31 December 2018	2 296	(349)	1 947
Total comprehensive income for the period			
Loss for the period	(351)	–	(351)
Other comprehensive income			
Foreign currency translation differences	–	245	245
Total comprehensive income for the period	(351)	245	(106)
Balance at 31 December 2019	1 945	(104)	1 841