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## OPEN INNOVATION IN RUSSIA, CIS AND GEORGIA

### A Presentation by The International Science and Technology Center (ISTC)

ISTC, based in Moscow, is an intergovernmental and non-profit organization that finds practical ways to redirect the creativity and intellectual capabilities of former weapons scientists in Russia, Georgia and the Commonwealth of Independent States (CIS) towards meeting the technological and R&D demands of international business and industry. The European Commission is a Governing Board member of the ISTC

ISTC assists both governmental and commercial organizations to source highly skilled scientists and research project teams in Russia and the CIS, and advises on high-tech and non-proliferation innovation developments. Having sourced R&D expertise for its governmental and commercial partners, ISTC offers full project management assistance to take forward R&D projects or to bring new technologies to market.

During a presentation session to take place at ISTC HQ in Moscow, ISTC will explain the new financial incentive that has been created to encourage European private business to engage in R&D project work with expert scientists based in Russia, Belarus, Tajikistan, Kazakhstan, Kyrgyzstan, Armenia, and Georgia. European companies will be able to apply for funding of up to 50 per cent (to a maximum of 30,000 Euro) towards a first-time R&D Partner Project. All conditions of a standard ISTC Partner Project, usually funded in full by an ISTC Partner, remain the same, meaning that the Partner negotiates with the scientist(s) any IP ownership, and that neither ISTC nor the European Commission retain any pecuniary or ownership rights that may result from the project itself. Companies can also access the usual ISTC services, including no-cost technology matchmaking, transparent project management of funds, direct tax free grant payments to scientists working on projects, and tax and duty free purchases on any project equipment.

The ISTC session on Tuesday June 2, entitled 'Open Innovation in Russia, CIS and Georgia' will explain the services and benefits available to European private business as offered by the ISTC, and will cover a number of the scientific project areas in which ISTC is engaged.

Further details on the ISTC can be found at [www.istc.ru](http://www.istc.ru), or by contacting:

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