

EUROPEAN VIEW: SMEs FUNDAMENTAL CHALLENGES DURING THE PANDEMIC

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AUSTRIA - ADDITIONAL MEASURES DURING 2ND WAVE Lockdown-Revenue Substitution

Companies that are directly affected by the imposed restrictions of the COVID-19 protective measures in November 2020 and that are active in industries directly affected in November 2020 are entitled.

The amount of the lockdown sales substitutes results from the determined comparable previous year's sales.
80% of the loss of revenue (max. EUR 800,000) can be refunded.

Fix cost support II

Funding is provided for the ongoing fixed costs from an operational domestic activity that are incurred in the event of a Covid-19-related loss of sales of at least 30%. Grants can be granted for up to ten observation periods in the period from September 16, 2020 to June 30, 2021. The application is possible for one or two blocked periods. Applications for phase 2 are possible from November 23, 2020 and until December 31, 2021.

VAT Reduction for food and beverages from 20% to 5% until end of 2021 – also for books and other selected items

Other measures like Short time working, Hardship funds, interim financial aid, bridging loans etc. stay in place

Information portal – Austrian Chamber of Commerce

<https://www.wko.at/>

<https://www.umsatzersatz.at/#grundlegende-informationen>

https://news.wko.at/news/oesterreich/Factsheet_FKZ-II_800000.pdf