

VEGAS LEX DISCUSSES SICS AT THE FOURTEENTH JOINT MEETING OF THE RUSSIAN-JAPANESE AND JAPANESE-RUSSIAN COMMITTEES FOR ECONOMIC COOPERATION

Maxim Grigoryev, VEGAS LEX Partner and Head of special projects, spoke at the fourteenth joint meeting of the Russian-Japanese and Japanese-Russian committees for economic cooperation on the topic of efficient use of special investment contracts (SICs) for the creation and development of production in Russia.

On 28 November 2017, in Moscow, at the Ritz-Carlton Hotel, the fourteenth joint meeting of the Russian-Japanese and Japanese-Russian committees for economic cooperation* attended by more than seventy chief executive officers of the major Japanese companies and representatives of the Russian business and authorities** was held.

Alexander Shokhin, President of the Russian Union of Industrialists and Entrepreneurs and Chairman of the Russian-Japanese committee for economic cooperation, and **Teruo Asada**, Chairman of the Japanese-Russian committee for economic cooperation, acted as moderators of the meeting.

Arkadiy Dvorkovich, Deputy Prime Minister of the Russian Federation, noted that one of the major government priorities today is the improvement of business environment. The trade turnover between Russia and Japan for the year has grown by 16%, and more than hundred bilateral documents have been signed within cooperation between the countries.

Vasiliy Osmakov, Deputy Minister of Industry and Trade of the Russian Federation, dwelt in his speech upon the promising trends of industrial policy of two countries, emphasizing the great interest of Japan in cooperation with the regions of Russia. "With involvement of Japan, general requirements for local content in foreign manufacture in Russia have been developed, and export support centers are being created", - V.Osmakov said.

[Maxim Grigoryev](#), VEGAS LEX Partner and Head of special projects, spoke on the topic "*Special investment contracts with foreign companies: how to use them efficiently for the creation and development of production in Russia?*" based on the experience of conclusion and application of a SIC tool at the federal level (SICs for [CLAAS](#), [Sanofi](#)).

The whole host of issues covering various aspects of cooperation between two countries, such as the matters of attraction of investors to the Russian Far East and other regions of Russia; preferential special aspects of the Russian regions; the prospects of participation of the regions in the global product supply chain and development of export strategy; cooperation in economy digitalization and bio- and nanotechnologies; renovation of residential properties and diversification of the Russian-Japanese business; and cooperation in the field of infrastructure, transport, power industry and new high-tech oil & gas mining methods, was discussed at the meeting.

* *The parties agreed to hold a regular joint meeting of the Russian-Japanese and Japanese-Russian committees for economic cooperation in 2018 in Tokyo.*

***When preparing this press release, the information posted on the RUIE's site <http://rspp.ru/news/view/13145> was used.*

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