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Morgan Lewis advises the Russia-China Investment Fund (RCIF) on creation of one of Russia's leading pharmaceutical holdings

MOSCOW, February 19, 2021: Morgan Lewis represented a consortium of investors led by the Russia-China Investment Fund (RCIF), a fund established by the Russian Direct Investment Fund and China Investment Corporation, on the establishment and joint development of the pharmaceutical holding Binnopharm Group, created on the basis of JSC Alium and OJSC Sintez.

As a result, the holding, which also includes Sistema PJFSC, a publicly-traded Russian investment company, and VTB Group, a large Russian banking group, will become one of the three largest pharmaceutical manufacturers in Russia as part of a long-term strategy to consolidate Russian pharmaceutical market and create a leading producer of medicines and innovative pharmaceuticals.

Partner Artem Tamaev and associates Emil Shagiakhmetov, Valentina Semenikhina, Philip Korotin, Anastasia Kiseleva, and Andrey Ignatenko advised RCIF.

[For more, read the RCIF's announcement.](#)

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