

VEGAS LEX EXPERTS DISCUSS DISPUTES, THE REGULATION OF CREDIT MATTER AND INDEPENDENT GUARANTEES

On November 30, 2016 VEGAS LEX hosted a roundtable discussion about the legislative regulation of independent guarantees, credit legal relations with due account of the balance of rights and legitimate interests of the parties and relevant jurisprudence.

On November 30, 2016, the VEGAS LEX Law Firm organized a roundtable, **Disputes involving lending institutions: independent guarantees and credit relations**,* for representatives of business and the banking sector.

Head of VEGAS LEX Litigation group [Victor Petrov](#) began his speech with emphasizing the urgency of credit relations issues, including the growing number of debt recovery disputes on non-financial grounds, the complex structure of the loans caused by the economic crisis, and the need for restructuring of previously issued loans. The expert spoke about the main types of loan agreements (financial and non-financial covenants), the most frequent violations of the contract terms, the consequences of violation of non-financial covenants, and ways to protect oneself in case of credit reclamation; he also cited successful court practices.

Senior Lawyer of Litigation group **Oleg Haritonov** elaborated on regulation of independent guarantees and discussed procedural strategy in such disputes using real court cases as examples.

** The information partners of the event included the Russian Guild of Managers and Developers, the ezh-Yurist newspaper.*

For more information on VEGAS LEX's dispute resolution services, please go [here](#).

For more information on VEGAS LEX's services to the banking and finance sector, please click [here](#).