



Moscow  
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**AEB opposes the US sanctions against Nord Stream-2 and Turkish Stream projects, which are supposed to be introduced within the framework of the National Defense Authorization Act for the Fiscal Year 2020, passed by the House of Representatives on December 11, 2019**

The Association of European Businesses (AEB) is deeply concerned about the intention of the United States of America to impose sanctions on companies involved in the construction of the Nord Stream 2 and Turkish Stream gas pipelines.

It is unlikely that the restrictions imposed by the U.S. would prevent the completion of both projects, but they could have a serious negative impact on Russia's European partners in 2020. The European Union should determine its own energy policy and trade relations, and therefore no third party should influence it, especially by means of restrictions:

*"As a matter of principle, the Europeans cannot accept that their foreign economic relations are regulated by outsiders. These concretely threatening sanctions are used as a tool in the competition on the global gas market and would significantly harm European competitiveness".* – commented Dr. Frank Schauff, AEB CEO.

Members of the Association of European Businesses advocate for a constructive dialogue, the language of which cannot be any sanctions against businesses and call for the abandonment of restrictive measures that violate the principles of fair competition in international trade.

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