

Thane Gustafson



Background

- Thane is Senior Director of Russian and Caspian Energy. He brings 35 years of experience studying and traveling in Russia, Ukraine, and the rest of the Former Soviet Union. In 1991 Thane founded CERA's Russian and Caspian Energy Service.
- Formerly a professor at Harvard University and an analyst at the Rand Corporation, he is also a professor of government and Russian affairs at Georgetown University
- Thane has authored or co-authored over 200 CERA reports and studies, beginning with his first CERA publication in 1984. He has published five books and is currently finishing a history of the Russian oil industry since 1991.
- Thane holds a BS from the University of Illinois and a PhD from Harvard University

Industry Experience

- Oil and Gas
- Electric Power
- Investment Climate
- Company Strategies
- Energy Regulation
- Oilfield Technology
- Energy Security
- Political and Policy Analysis

Selected Experience

- **Senior-Level Advisories on Russia Strategies:** Over the past two decades Thane has been part of several CEO-level senior advisory groups on Russian strategy for major international energy companies, traveling with company teams to Russia and participating in meetings with Russian officials.
- **International Company Strategies in Russia:** In 2006-7 Thane led a comprehensive scenario exercise on company strategies in Russia for a major international oil company, conducted in connection with the Russian presidential succession. The project evaluated past company strategies and the evolving balance of risk and reward for foreign investors in the Russian oil and gas sector.
- **Russian-European Gas Trade and European Gas Security:** Since 2001 Thane has led or co-led three multiclient studies of Russian-European and Caspian gas trade and transit issues, focusing on the implications for European gas security
- **Board-Level Due-Diligence Reviews:** Thane has participated on several occasions in board-level reviews of proposed oil and gas ventures in Russia, most recently for two major international oil companies contemplating joint ventures with Russian companies.
- **Analysis of Russian Companies:** At the request of IOC clients Thane has led several in-depth analyses of the behavior and strategies of Russian companies, including Gazprom, Yukos, Sibneft, the Russian power generating sector, and the Russian railroads.
- **Risk vs. Reward for Foreign Investors:** Thane participated in a project for a major international oil company on Russian oil markets and the Russian refinery sector, writing the section on investment risk vs. reward for foreign companies in Russian oil and gas.