



Association  
of European  
Businesses

Press Release  
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### **AEB is concerned about potential introduction of additional protective measures**

The Association of European Businesses (AEB) expresses its serious concern over considerations of the Russian government to introduce protective measures in the aircraft, shipbuilding, automotive and other industries.

The AEB unites over 600 European and international companies working in Russia. Among them are global companies with businesses in sectors which would be directly affected by these measures. The introduction of such measures could lead to a serious decline in production volume and the number of workplaces, affecting not only the manufacturers themselves, but also suppliers and retailers working in these sectors. All this would harm not only the business of the companies concerned, but also fiscal revenues through the loss of tax and duty payments. We are sure that modernization of Russian economy can be achieved only under effective international cooperation, which includes strong economic interaction between Russia and the EU.

The AEB hopes that EU and Russian authorities will decide not to introduce further economic sanctions and find a diplomatic solution in the existing conflict. We re-state our position for the de-escalation of conflict and believe that future economic sanctions can only lead to long-term social and economic consequences. We call again on the Heads of States and Governments of the EU and Russia to refrain from creating conditions that prevent the normal exercise of business in the respective countries and companies.

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