

Press release

March 5, 2025

The car market decreased by 24% in February

According to the AEB Automobile Manufacturers Committee, a total of **79,941** new passenger cars and light commercial vehicles were sold in February 2025 decreasing by 24% compared to February last year. It includes all alternative supply channels.

According to data obtained from PPC*, the market size in February 2025 was **80,497** units.

The sales results of new passenger cars and light commercial vehicles in Russia in the first 2 months of the current year were lower than the sales for the same period last year by 10.5%, down to 170,964 units.*

Alexey Kalitsev, Chairman of the Automobile Manufacturers Committee, comments:

"February confirmed the market participants' forecasts for the first half of 2025. Factors like increased disposal fee rates, high costs and reduced availability of loans, along with changes in the tax system, led to a 24% decrease in sales compared to the same period last year.

February 2025 hit the ten-year antirecord, excluding only February 2023.

The downward sales trend is likely to continue in the near future. Nevertheless, we remain optimistic that the situation will stabilize and the market will recover in the second half of the year, not without customer support measures provided by the State. In light of this, we currently maintain our previously announced forecast of 1.4 million vehicles to be sold this year."

Note:

* According to information provided by PPC JSC, on sales of new vehicles based on data on their transfer to owners (analytics@passport-ic.ru).

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