



ASSOCIATION OF EUROPEAN BUSINESSES

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BANKS AS OWNERS OF REAL ESTATE ASSETS: RISKS, CHALLENGES, AND WAYS TO MOVE FORWARD

Thursday, 25 November 2010

Open Event

09:30 – 12:00 (registration starts from 09:00)

Aurora Business Park, Sadovnicheskaya Nab. 77, bld.1, entr. 2 (Ernst & Young office)

Opening remarks

09:30-09:45

Moderator: Olga Arkhangelskaya (Ernst and Young)

Session 1:

09:45-10:15

Banks: view from the inside

“Managing toxic real estate assets” - Speaker: Svetlana Sagaidak (Sberbank)

Alfabank (speaker and topic will be specified later)

Session 2:

10:15-11:15

Existing approaches and current tax&legal aspects

“Complex approach to operational management and exit from non-core assets in real estate” - Speaker: Mikhail Urinson (ALUR)

“Tax aspects of dealing with non-core real estate assets” - Speakers: Yulia Timonina and Irina Bykhovskaya (Ernst and Young)

“Legal aspects of dealing with non-core real estate assets” – Speakers: Alena Kucher (Debevoise & Plimpton LLP)

Session 3:

11:15-12:00

Questions and answers

to be followed by coffee and snacks

Working languages: Russian and English

Contact person: Olga Silnitskaya, AEB Real Estate Committee Coordinator, 234-27-64, ext.120;

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