

Press Release

BRYAN CAVE LEIGHTON PAISNER (RUSSIA) LLP IS REPRESENTING RUSHYDRO IN AN ARBITRATION AGAINST KYRGYZSTAN

Bryan Cave Leighton Paisner (Russia) LLP (formerly Goltsblat BLP in Russia) is representing RusHydro, a Russian energy major, in an international arbitration brought against the Kyrgyz Republic over the termination of the intergovernmental agreement dated 20 September 2012 for construction and operation of the Upper-Naryn hydroelectric power plants.

Under Article 14 of the Agreement, RusHydro claims that Electric Power Plants OJSC, the Kyrgyz state-owned company, acquire its shares in the joint venture company Upper-Naryn Hydro Electric Power Plants and that the Kyrgyz Republic reimburse RusHydro's costs incurred in connection with the project on construction of Upper-Naryn hydroelectric power plants cascade in Kyrgyzstan.

Bryan Cave Leighton Paisner's cross-border team representing RusHydro includes Partner **George Burn** in London and Counsel **Yury Babichev** and Associate **Tuyana Molokhoeva** in Moscow.

The Hong Kong-seated arbitration is being administered by the Permanent Court of Arbitration in The Hague.

On 31 October 2018, RusHydro submitted its statement of claim to the respondent and the arbitrators. The Kyrgyz Republic is to file its statement of defence until 15 April 2019.

Yury Babichev, Counsel, International Arbitration, Cross-Border Litigation, Bryan Cave Leighton Paisner (Russia) LLP: "Foreign investors often choose international arbitration for resolution of disputes with host states. Investors from Russia and the CIS/EEU are no exception, as they increasingly resort to international arbitration to protect their rights violated by respondent states."

Read RusHydro's official press release at: <http://www.rushydro.ru/press/news/107027.html>

Read more on the Global Arbitration Review website: <https://globalarbitrationreview.com/article/1175686/kyrgyzstan-faces-russian-hydro-claim-in-hong-kong>

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About PJSC RusHydro

RusHydro is one of Russia's biggest energy groups, leading in renewable energy and developing solar, water, wind and geothermal generation. With a total of 39.0 GW installed power capacity (including Boguchanskaya HPP), RusHydro consolidates over 90 renewable energy facilities in Russia and abroad, CHPs and power grid assets in Russia's Far East, utility companies and R&D institutes. More about the company: www.rushydro.ru

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About Bryan Cave Leighton Paisner (Russia) LLP

Bryan Cave Leighton Paisner (Russia) LLP (formerly Goltsblat BLP in Russia) has one of the oldest, most resourceful, best established and stable teams in Russia, top-ranked in most legal directories. The highly respected Moscow team of over 100 lawyers, qualified under Russian and English law, has over 20 years of experience in providing legal support for major Russian businesses, as well as multinationals implementing large-scale investment projects in Russia. Clients include over 1700 companies, among them major multinational investors operating in Russia (among them 130 Forbes Global clients), Russian and international banks and financial institutions and Russian industry-leading companies. Five times winner of Law Firm of the Year in Russia since 2009, including Chambers Europe Awards 2010, 2014 and 2015; The Legal Business Awards (The Legal 500) 2010; The Lawyer European Awards 2014. No. 2 by revenue in the top-50 law firm ranking by revenue in Russia (according to the leading national ranking Pravo.ru 2017). Top-ranked by The Legal 500 and Chambers & Partners in core practice areas: corporate/M&A, real estate and construction, dispute resolution, competition/antitrust, tax/customs, IP. Number One Firm by M&A deal count among all law firms in Russia for H1 and Q3 2018, according to the renowned international publication Mergermarket and also by deal count and in the general legal advisor league table for H1 and Q3 2018 according to Mergers.ru (Cbonds Group), a well-known Russian information and analytical platform. www.bclplaw.com