

## CMS has advised shareholders of Western Siberian Commercial Bank on the sale of a controlling stake to VTB group

---

Moscow, 14 January 2019 – CMS Russia has advised shareholders of Western Siberian Commercial Bank (WSCB) on the sale of their shares representing a total of 71.8% of the bank's share capital to VTB Bank.

WSCB is one of the leaders in the banking sector of the Ural Federal District and holds the 56th place in the Russia-wide Interfax rating, with assets worth RUB 117bn and serving more than 600,000 retail and 21,000 corporate customers.

Synergies generated by this transaction will include WSCB customers gaining access to the technological, product and financial capabilities of the VTB group. Full integration of the banks is scheduled for completion in 2020 when WSCB will fully migrate under VTB brand.

CMS Russia team who represented the sellers on all aspects of the transaction was led by corporate partner Vladimir Zenin and included associates Mikhail Panferov and Nikolay Molostov.

Vladimir noted: "We have been pleased to act on what is a landmark transaction for the Russian banking sector. It marks another milestone in the process of the industry consolidation, showcases CMS' banking M&A expertise and underscores our team's ability to help deliver an optimal outcome for all parties."

### **For additional information, please contact:**

Anastasia Kotenkova  
Marketing and Business Development Manager  
[anastasia.kotenkova@cmslegal.ru](mailto:anastasia.kotenkova@cmslegal.ru)  
+7 495 786 4000

CMS Russia  
Presnenskaya Nab. 10, block C  
123112 Moscow

### **Notes:**

CMS is a full-service top 10 international law firm, based on the number of lawyers (Am Law 2016 Global 100). With more than 70 offices in over 40 countries across the world and employing more than 4,500 lawyers, CMS has longstanding expertise both in advising in its local jurisdictions and across borders. From major multinationals and mid-caps to enterprising start-ups, CMS provides the technical rigour, strategic excellence and long-term partnership to keep each client ahead whatever its chosen markets. Revenues totalled EUR 1,3bn in 2017.

CMS provides a wide range of expertise across 19 expert practice and sector areas, including Corporate/M&A, Energy, Funds, Lifesciences, TMC, Tax, Banking and Finance, Commercial, Competition & EU, Dispute Resolution, Employment & Pensions, Intellectual Property and Real Estate & Construction.

For more information, please visit [cms.law](http://cms.law)