



Association
of European
Businesses

Press-release

24 April 2014

Minister of Industry and Trade of Russia Denis Manturov met with representatives of the Association of European Businesses

23 April 2014, the Minister of Industry and Trade Denis Manturov briefed AEB members and answered their questions about the localization of production, public procurement, liberalization of parallel imports, technical regulations, the adoption of the Law "On industrial policy", as well as about Minister's attitude towards the depreciation of the rouble and raise of the base rate.

In his report, Denis Manturov spoke on current and future cooperation between Russia and the European Union and on measures the Russian Government is going to take for improving the investment climate in the country.

Frank Schauff, CEO of the Association of European Businesses, commented: "The AEB is the main representative of the interests of European investors in Russia. In this sense, a direct address of the Minister of Industry and Trade Denis Manturov to foreign investors, as well as his interest in getting firsthand information about their problems and readiness to help are like a landmark. This meeting is certainly a strong signal to investors: the Russian Government, despite the difficult political and economic situation, intends to continue doing everything to improve the investment climate in the country."

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