



Planning and Budgeting: Budgeting Technology



Duration

2 days / 16 academic hours
16 CPD units / 14 CPE credits

Who should attend

- ▶ Managers and company employees engaged in budgeting and subsequent analysis
- ▶ Specialists who are responsible for implementing the company's budgeting procedures based on separate division budgets.

Objectives

- ▶ To familiarize participants with budgeting technology
- ▶ To show how management accounting is linked to budgeting
- ▶ To give practical skills of budgeting for a trade and manufacturing company
- ▶ To examine the budgeting control system
- ▶ To familiarize participants with applied instruments of budget deviation analysis in terms of flexible budgeting.

Training methodology

- ▶ Training is conducted in an interactive form and includes a number of case studies.
- ▶ Training participants are provided with specially designed training materials in Russian.

Training outline

Day 1

- ▶ Definition of planning and budgeting. Main functions of budgeting. The place of budgeting in the whole system of planning in a company
- ▶ Phases of budget composition
- ▶ Approaches to budgeting (top to bottom, bottom-up, towards)
- ▶ Information providing of budgeting
- ▶ Methods of budget composition. Composition of a Master budget of a trade company.

Day 2

- ▶ Master budget of a manufacturing company:
 - ▶ Sales budget
 - ▶ Actual and sold production budget
 - ▶ Purchase budget
 - ▶ Balance of production stocks budget
 - ▶ Operational expenses budget
- ▶ Budget control. Budget deviation analysis. Flexible budget techniques.
- ▶ Budgeting program products.

Certificates

Certificate of the Ernst & Young Academy of Business and the Association of European Businesses.

Place and time

Training is conducted at the Association of European Businesses from 9:30 to 16:30.

In-company training

- ▶ Preliminary analysis of clients' training needs, identification of aims and goals
- ▶ Training adaptation industry
- ▶ Flexible approach to training location and schedules
- ▶ Report on the training results.

Recommended training scheme

- ▶ Financial Analysis I-II
- ▶ **Planning and Budgeting I**
- ▶ Planning and Budgeting II
- ▶ Management decisions: costs, profits, prices
- ▶ Performance Management
- ▶ Internal Control I-II

How to apply?

Please complete registration form online at our web site: www.ey.com/cis/academy