



## ASSOCIATION OF EUROPEAN BUSINESSES

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### Round table for chief accountants of leasing companies

organised together with: North-Western Leasing Association



NÖRR STIEFENHOFER LUTZ

Friday, November 13<sup>th</sup>, 2009, 9:30 – 13:00 (registration from 9:00)  
AEB office, ul. Krasnoproletarskaya, 16, bld. 3, entrance 8, 4th floor

9:00 – 9:30 Registration and coffee

**9:30 – 10:10 Session I: Overview of the recent changes to legislation in the field of leasing**

Introduction. Arkady Gerasenko, AEB Leasing working group chairman, ING Lease  
**Leasing business development in Russia: RF Trade Chamber of Commerce initiatives**  
Evgeny Tsarev, Head of Leasing Section, Financial markets and credit organizations department, RF Trade Chamber of Commerce

**Development of RF legislation in the field of the financial lease**

Dmitry Skripichnikov, Deputy Head of corporate governance department, RF Ministry of economic development

**Lease property withdrawal**

Stanislav Safin, Deputy of the general director, FLC “Kuznetsky most”

**Proposals to the RF legislation development in the field of leasing (tax aspects)**

Anton Nikiforov, Partner, Pepeliaev, Goltsblat and partners

**Recent initiatives of the North-Western Leasing Association regarding the RF legislation development in the field of leasing**

Stanislav Kovinev, Senior Consultant, moderator of layers club of NWLA

**10:10 – 11:20 Session II: Current accounting standards: methods, problems and solutions.**

**Practical recommendations**

Moderator: Sergei Schelkalin, Partner, Nörr Stiefenhofer Lutz

**Overview of possible methods in accounting records maintenance. RF MinFin Decree № 15 implementation**

Sergey Schelkalin, Partner, Nörr Stiefenhofer Lutz

Discussion: **Proposed accounting records maintenance: advantages and disadvantages**

Alexander Yatsenko, Chief Accountant, Raiffeisen leasing

Tatiana Karpova, Chief Accountant, ING Lease

Elena Frolova, Chief Accountant, VEB-leasing

**Methodologist's point of view:**

Nikolay Klinov, Manager, Accounting Consulting Service, PriceWaterhouseCoopers

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**Russian account standards: practical aspects or identified shortcomings during audit procedure. Auditor's point of view.**

Discussion: Anna Manishina, Manager, Assurance, PriceWaterhousCoopers  
Oleg Narishkin, Chief Accountant, Volkswagen leasing  
Eugeny Panov, Chief Accountant, IKB-leasing  
Larisa Radchenko, Chief accountant, Interleasing  
Vitaly Lyaskavka, General Director, Khansa Leasing  
Irina Murashkina, Chief accountant, FLC "Kuznetsky most"  
Elena Timonina, Manager, Accounting Advisory Services, Ernst & Young

**11:20 – 11:40 Coffee break**

**11:40 – 13:20 Session III: Exchange commitments revaluation; further development. IFRS and Taxation.**

Moderator: Sergei Schelkalin, Partner, Nörr Stiefenhofer Lutz  
**Tax aspects. Currency of borrowing revaluation. Thin cap rule.**  
Marina Kharitidi, Senior Tax Manager, PriceWaterhousCoopers  
**Cash surrender value. Tax risks.** Sergei Schelkalin, Partner, Nörr Stiefenhofer Lutz  
**Property tax and other tax issues.** Discussion. Leasing WG experts  
**Obstacles of rapprochement between the Russian accounting standards and IFRS**  
**IFRS and Russian accounting standards** Larisa Zaitchikova, Partner, Deloitte  
**Problematic issues** Nikolay Klinov, Manager, Accounting Consulting Service  
PriceWaterhousCoopers

Discussion: **Russian accounting standards and IFRS: practical issues**  
Oleg Narishkin, Chief Accountant, Volkswagen leasing  
Elena Timonina, Manager, Accounting Advisory Services, Ernst & Young  
Alexei Kolosov, Senior manager, Audit department, KPMG  
Irina Korotaeva, Financial director, FLC "Kuznetsky most"  
Alexey Kirkorov, Financial Director, Business Alliance

**13:20 – 13:40 Session IV. Do we need a new accounting standard for the leasing activities?**

**Closing remarks and recommendations.**  
Arkady Gerasenko, AEB Leasing working group chairman, General Director, ING Lease  
Sergei Schelkalin, Partner, Nörr Stiefenhofer Lutz

Discussion AEB Leasing WG experts

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