



Press-release

04 September 2024

According to the AEB Automobile Manufacturers' Committee, a total of **152 012** units of new passenger cars and light commercial vehicles were sold in August 2024, including alternative supply channels. According to sales data from PPK¹, **155 277** units were sold. Sales in August 2024 exceeded sales in August 2023 by 34%, and sales results for 8 months of the current year outpaced sales for the same period last year by 62%.

Alexey Kalitsev, Chairman of the Automobile Manufacturers Committee, comments: "Sales of new cars in August 2024 showed the best August result in 10 years, starting from 2015.

Obviously, this is due to a range of factors. Firstly, it should be noted that, against the background of a shortage of offers on the market after February 2022, a significant deferred demand was formed. It has been being satisfied as the market is saturated with new models.

In addition, expecting the increase in disposal fees from October 1, buyers are in a hurry to purchase a new car. We also should not forget about the change in the tax legislation and further decisions on the key rate. Thus, the August which is used to be "calm" due to holidays, hits a ten-year record.

With a high degree of probability, this trend will continue in September, unless new factors influencing consumer behavior appear."

¹ According to information provided by PPC JSC, on sales of new vehicles based on data on their transfer to owners (analytics@passport-ic.ru).

Contacts:

Olga Zueva, AEB Automobile Manufacturers Committee Coordinator, olga.zueva@aebrus.ru, tel. +7 (495) 234 27 64 (123)

Yuliya Sheglova, Project Manager for market researches and statistics, yuliya.sheglova@aebrus.ru, tel. +7 (495) 234 27 64

Elena Demicheva, Communications Manager\Press Secretary, Elena.Demicheva@aebrus.ru, tel. +7-965-216-43-62