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PRESS STATEMENT

Clifford Chance advises 18 international banks on the US\$2.5 billion financing for Norilsk Nickel

Clifford Chance has advised 18 international banks on the US\$2.5 billion financing for PJSC «MMC «NORILSK NICKEL», the world's leading producer of nickel and palladium.

ING Bank, a branch of ING DiBa AG acted as coordinating mandated lead arranger and documentation agent on the transaction, alongside 9 bookrunners and 15 mandated lead arrangers including J.P. MORGAN SECURITIES PLC and HSBC Bank Plc.

The loan will be used for refinancing Norilsk Nickel's existing loans and for general corporate purposes.

The Clifford Chance team was led by office managing partner and head of banking & finance Victoria Bortkevicha, with the support of counsel Adam Fadian and Vladimir Barbolin, associates Nicole Mazurek and Arina Skrebkova and legal assistant Anna Semenova.

ENDS

For further information about Clifford Chance see www.cliffordchance.com For further information about this release contact Julia Malyshenko on +7 499 270 3011

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