



## Press-release

13 January 2025

### New cars sales grew by 56% in 2024

According to the AEB Automobile Manufacturers' Committee, total sales of new passenger cars and light commercial vehicles in 2024 amounted to **1 471 568** units excluding alternative supply channels, which is **56%** higher than the result of 2023.

At the same time, including alternative supply channels, the market volume amounted to **1 650 658** units, demonstrating an increase of 46%, according to information on sales of new vehicles based on data on their transfer to owners, provided by JSC PPC\*. According to the data received, 133 867 cars were sold in December 2024, which is only 3,7% higher than the result of the same period in 2023.

Chairman of the Automobile Manufacturers Committee, Alexey Kalitsev comments:

"2024 showed rapid growth, which slowed down by the end of the year. As we have repeatedly stated throughout the year, such a sales result is due to deferred demand, as well as buyers' reaction to a potential reduction in imports and an increase in their financial burden.

Generally speaking, there are opposing trends in the market: the share of local production has not grown, while official imports increased. Next year, we expect a correction in the market structure towards an increase in local production, since key decisions in that regard have already been made and are being implemented.

As such, if current conditions persist, in 2025, the market may shrink to 1.4 million, including all supply channels, i.e., by approximately 15%. Demand support programs from the state will be of particular importance for the automotive industry."

#### Note:

\* According to information provided by PPC JSC, on sales of new vehicles based on data on their transfer to owners ([analytics@passport-ic.ru](mailto:analytics@passport-ic.ru)).

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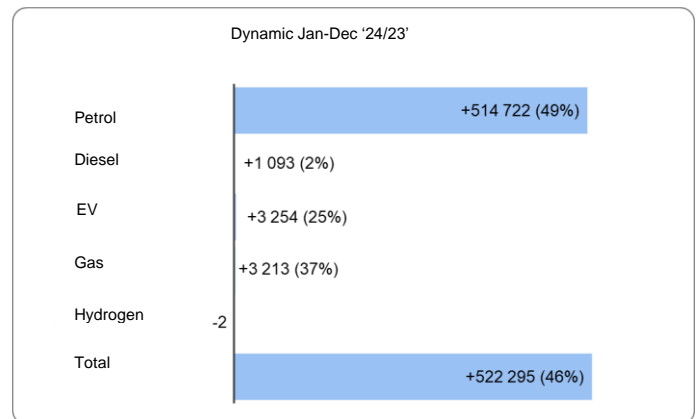
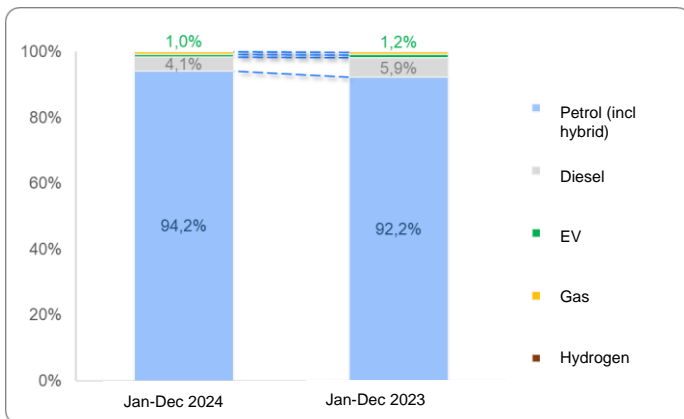
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#### Attachments:

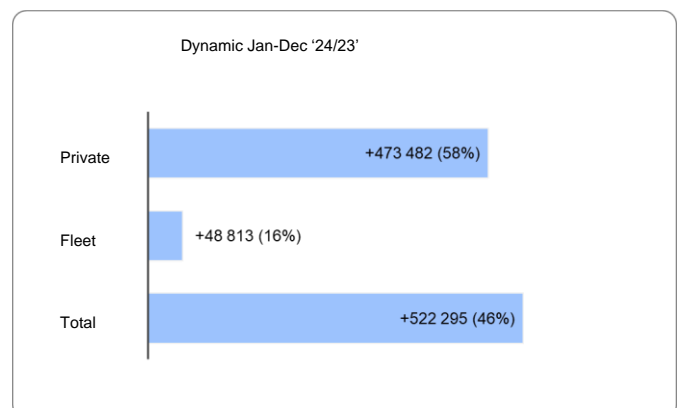
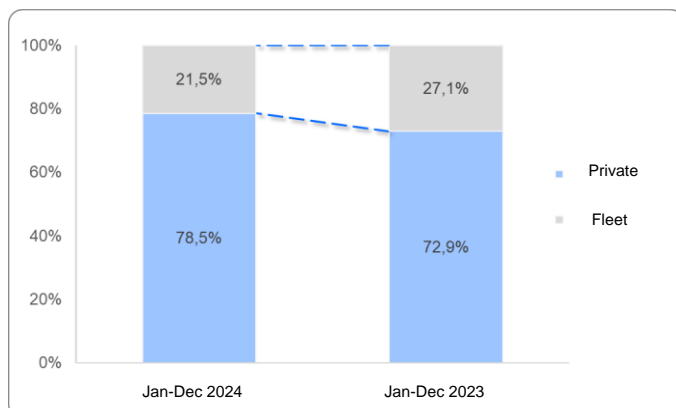
1. The structure of the market for new car/LCV in Russia in January-December 2024/2023

## MARKET STRUCTURE OF NEW CARS AND LIGHT COMMERCIAL VEHICLES IN RUSSIA JANUARY - DECEMBER 2024/2023 (according to information provided by PPC JSC, on sales of new vehicles based on data on their transfer to owners)

### By engine type



### By type of client



### Market structure

