



Association  
of European  
Businesses

## Press release

03.12.2014  
Moscow

### **The Association of European Businesses (AEB) is concerned with the statements relating to the quality of production of milk-based products made by high-ranking representatives of the Ministry of Agriculture of the Russian Federation**

The Association of European Businesses (AEB), which brings together more than 600 European companies, is concerned by the statements reported to have been made by high-ranking representatives of the Russian Ministry of Agriculture in Omsk on November 28th, 2014 about the quality of dairy production of some Russian subsidiaries of foreign companies.

The Association of European Businesses underlines that the Russian subsidiaries of foreign companies manufacture products of the highest quality in compliance with all relevant Russian standards, following the same rules as other Russian producers. They create jobs and pay taxes in Russia. They fully comply with the recommendations of the President of the Russian Federation for modernization of the Russian agricultural sector.

Such statements, made with neither proof of violation of the production process nor ongoing investigation by the Russian authorities, only contribute to the deterioration of the investment climate, at a time when the Russian subsidiaries of foreign companies are already hurt by the economic crisis and sanctions.

The Association of European Businesses is nevertheless confident that these statements do not reflect the position of the highest Russian authorities, who reaffirmed recently their deep concern with regard to foreign investments.

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