

13 October 2017**Press release****GOLTSBLAT BLP ADVISES MTS ON ACQUISITION
OF A CONTROLLING STAKE IN ONLINE CASH REGISTER START-UP LITEBOX**

Goltsblat BLP, the Russian practice of the international law firm **Berwin Leighton Paisner (BLP)**, has advised **PJSC MTS**, the leading telecommunications provider in Russia, on its acquisition of a controlling stake (50.82%) in the Russian retail software developer Oblachny Retail LLC operating under the LiteBox brand.

MTS has also entered into an option agreement with the Oblachny Retail shareholders, under which **MTS** has both a right and an obligation to purchase, at the request of minority shareholders, their shares at a price based on the company's 2019 financial results.

Goltsblat BLP team led by **Ekaterina Dedova**, Partner, Corporate/M&A and Head of TMT included **Ian Ivory**, Partner and Head of Corporate for Asia, Senior Associate **Dimitri Antipin** and Associates **Anastasia Kudryashova** and **Mikhail Filatov**. Senior Associate **Anton Nefedev** and Junior Associate **Ksenia Danshina** from IP practice, and a number of other Goltsblat BLP lawyers also contributed to this cross-practice deal.

For additional information, please contact:

Ksenia Soboleva

Tel.: +7 495 287 44 44

Head of PR and Communications

Mob.: +7 965 125 03 73

ksenia.soboleva@gbplaw.com

PJSC MTS is a Russian telecommunications operator headquartered in Moscow. The Company offers mobile communications (GSM, UMTS (3G) and LTE standards) and landline phone services, broadband Internet access, mobile, cable, satellite and digital TV. Its major shareholder is AFK Sistema, a Russian publicly-traded diversified holding company.

Oblachny Retail LLC has been involved in retail software development since 2010. The start-up's key product is LiteBox, a cloud-based cash register solution featuring end-to-end automation of cash services and online retail operations, including inventory and procurement management, sales and KPI analysis, as well as loyalty programme management.

Goltsblat BLP – the Russian practice of Berwin Leighton Paisner (BLP), a leading international law firm headquartered in London, with its offices operating in major commercial and financial centres throughout the world – Moscow, Abu Dhabi, Beijing, Berlin, Brussels, Dubai, Frankfurt, Hong Kong, Paris, Singapore, Tel Aviv and Yangon. As many as 100 lawyers qualified in Russian, English and US law are based in Goltsblat BLP's office in Moscow, with lawyers in BLP's international offices numbering over 1000. Among Goltsblat BLP's clients are over 1700 companies, including major multinational investors operating in Russia (including 130 Forbes Global clients), Russian and international banks and financial institutions and Russian industry-leading companies. www.gbplaw.ru