

Press Release

BRYAN CAVE LEIGHTON PAISNER ANTITRUST & COMPETITION PRACTICE ACTS FOR PSA GROUP (PEUGEOT CITROËN) IN RUSSIA IN RELATION TO ITS MERGER WITH FCA (FIAT CHRYSLER AUTOMOBILES)

Bryan Cave Leighton Paisner, formerly Goltsblat BLP in Russia, advised PSA Group (Peugeot Citroën) on obtaining Russian antitrust clearance for its merger with FCA (Fiat Chrysler Automobiles).

The intended merger brings together all activities of the two groups. The deal is yet to be completed but it would form the world's fourth biggest car manufacturer with 8.7 million vehicles sold per year, a turnover of EUR 170 billion and 410,000 employees worldwide. After almost a 3-month review, the Russian Federal Antimonopoly Service issued an unconditional clearance for the merger.

The BCLP team was led by Partner and Head of Antitrust & Competition Practice **Nikolay Voznesenskiy**. Key members of the team included Counsel **Andrey Neminuschiy** and Associate **Vladislav Feklin**.

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