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Bespoke Eurasia-Russia Consulting

October 2016

# Politics and Economics of Doing Business in Russia's Regions

AEB discussion, 11 October 2016

Tom Adshead, CFA

COO, Macro-Advisory Ltd

### **Overview**

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Politics

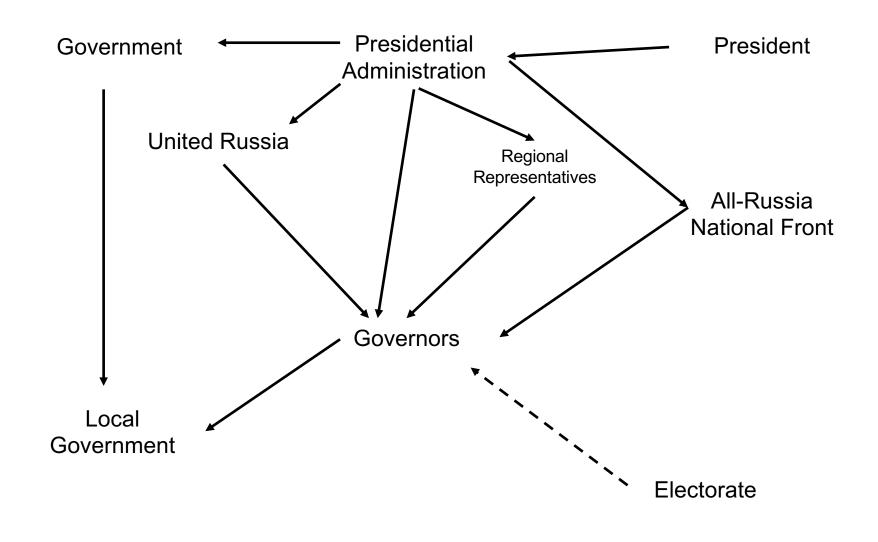
- ☐ Tight centralization
- ☐ Complex network system of control

☐ Economics

- ☐ Trying to devolve financing of social spending
- ☐ Controlling spending

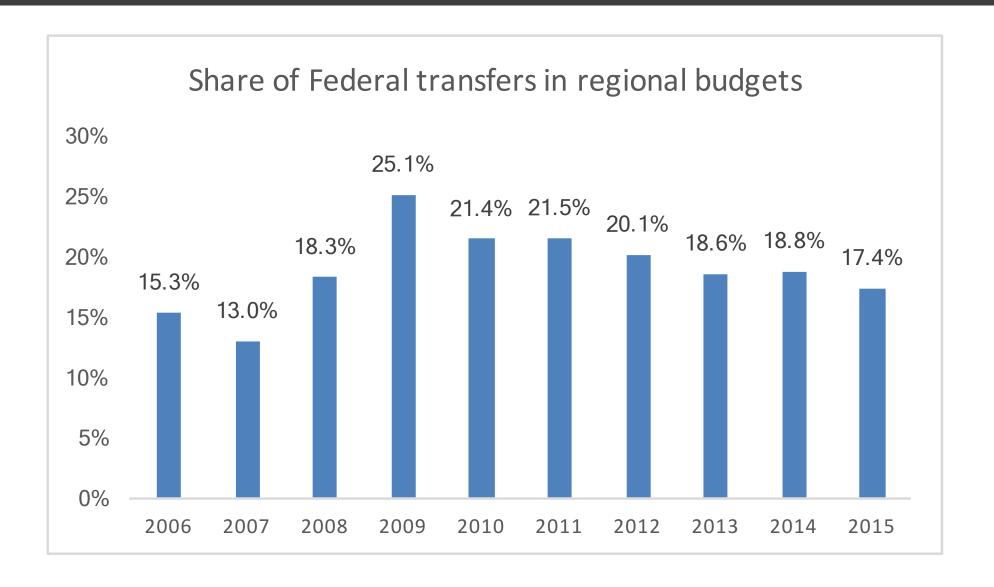
### **Regional Government Network**

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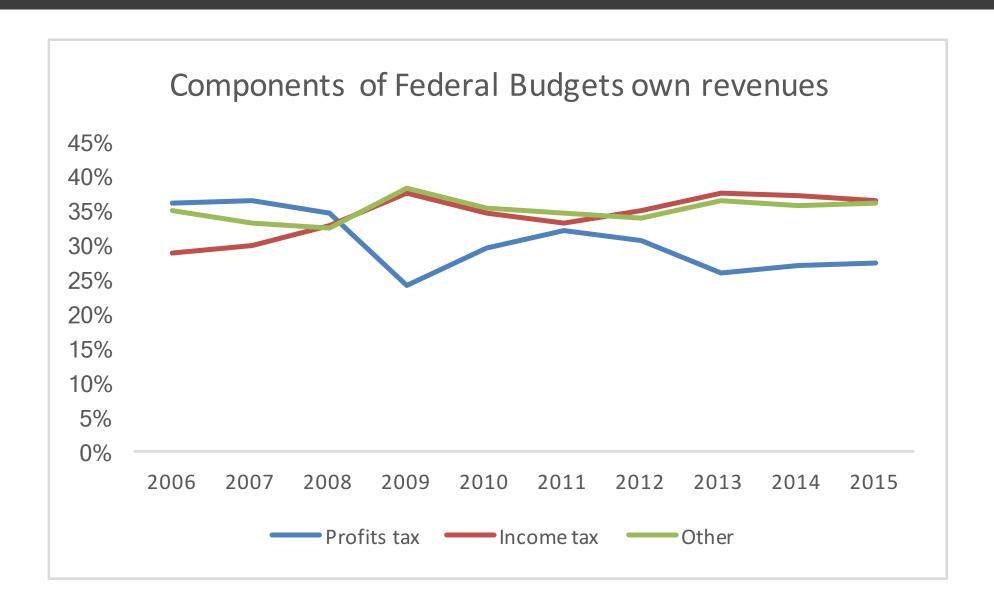
### **Falling Central Subsidies**

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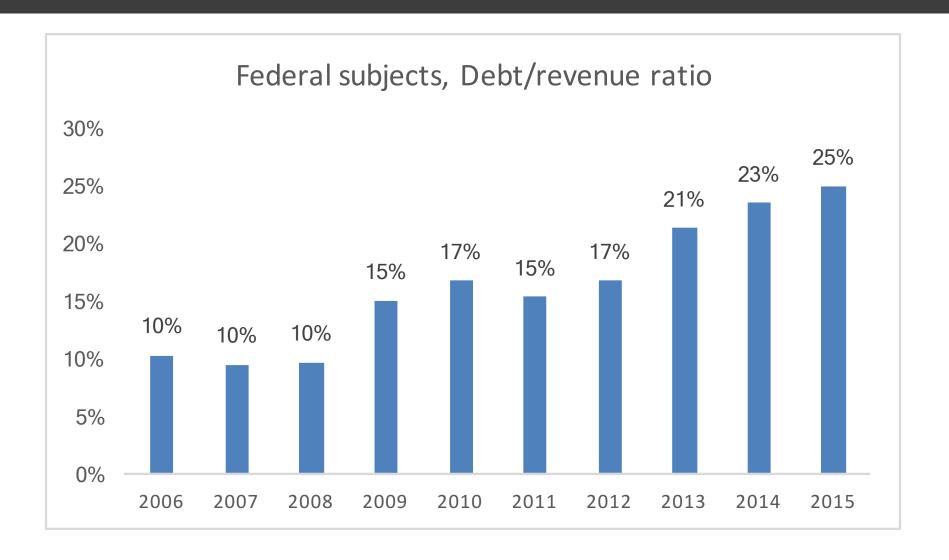


#### **Lower Share Of Profits Tax**

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### **Regional Government Network**

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#### **Our Services for Clients**

# MACRO-ADVISORY Bespoke Eurasia-Russia Consulting

# INDEPENDENT

- INSIGHTFUL
- LOCAL

From our base in the region, Macro-Advisory cuts through the noise to help investors and businesses better understand the economies, politics, markets, and business environments of Russia and the other countries in the CIS and Eurasia ...

... and to manage expectations both internally and with Head
Office and with investors and partners

#### **Contacts**

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