



МЕЖДУНАРОДНЫЙ СОВЕТ ПО  
СОТРУДНИЧЕСТВУ И ИНВЕСТИЦИЯМ  
INTERNATIONAL COUNCIL FOR  
COOPERATION AND INVESTMENT



Association  
of European  
Businesses

## Common Statement of the ICCI Meeting Participants Moscow, September 16, 2014

1. We, the members of the ICCI, are deeply concerned about the loss of lives in Ukraine and about the deteriorating political situation in Europe.
2. The unacceptable loss of lives and the suffering of innocent people constitute one of the worst humanitarian crises in Europe since the Second World War. We welcome the ceasefire and urge all parties concerned to take immediate steps towards a peaceful resolution of the conflict. All governments concerned must come together to achieve a diplomatic resolution of the current situation.
3. Russian and international companies active in Russia call for an immediate cessation of hostilities and a de-escalation of the current political situation.
4. Define how mutual sanctions can be avoided and rolled-back. Sanctions damage economic growth, restrict growth in employment, and retard prospects for a global economic recovery. The Russian economy may shrink by 0.3% this year and fall 1.8% year on year in 2015 should the current sanctions continue. The EU is expected to lose 0.3% of GDP this year and the equivalent of 0.4% in 2015 as the result of Russia's retaliation through import bans. Ultimately, the economies of all European countries will suffer and there will be considerable negative impact on the global economy as well.
5. As representatives of the wider business community we are not only guided by economic concerns, but also by concerns for employees and their families, as well as for thousands of citizens of our countries who may lose their jobs as the result of economic contraction. Foreign companies active on the Russian market and their Russian partners wish to continue their cooperation that has proven to be beneficial for all participants over the past decades.
6. All fora and public platforms should be used to resolve the current situation and to put an end to the violence in Ukraine, the persistent threats and the resulting downward spiral caused by sanctions and counter-sanctions. We fully support the Trilateral Contact Group process.
7. We call on all governments and the international community to marshal all efforts for establishing peace in Ukraine.
8. We call on our governments to continue working together with the business community on improving the investment climate and restoring confidence.

*Note: ICCI is an advisory body established by the Russian Union of Industrialists and Entrepreneurs (RSPP) in 2008 to provide a platform for a dialogue of foreign business and Russian state authorities. ICCI brings together leading foreign investors in Russia, business associations and chambers of commerce.*