



Press-release
Moscow
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The Association of European Businesses (AEB) position regarding the draft Law “On amending the Criminal Code and introducing criminal responsibility for complying to sanctions of foreign states on the Russian territory”

The Association of European Businesses expresses its concern about the possible consequences of the adoption of the Federal Law “On amending the Criminal Code and introducing criminal responsibility for complying to sanctions of foreign states on the Russian territory”, which has been elaborated with the aim to implement the draft Law on counter measures regarding unfriendly actions of the United States of America and/or other foreign states.

Changes in the first part of Article 284² of the Criminal Code of the Russian Federation in the draft law presented at the first reading in the State Duma, contain so broadly formulated criminal offenses that their use can put at risk representatives of foreign and Russian businesses.

We are afraid that the European businesses may be caught between the conflicting requirements of US and Russian authorities in relation to sanctions, which will entail a decrease in the investment attractiveness of the Russian market and the deterioration of the whole business climate in the country.

The Association calls for a more balanced approach to the draft law in order to minimize the harmful consequences for cooperation between Russian and European companies.

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