

#### LEADING RUSSIAN DEVELOPER AND MANUFACTURER OF FUEL CELL PRODUCTS AND RELATED SOLUTIONS

# DEEP TECH IN SUSTAINABLE ENERGY

THE STORY OF INENERGY – FROM STARTUP TO SCALABLE ENTERPRISE

SME agenda for the new reality/AEB Webinar

Alex Kashin CEO, InEnergy group

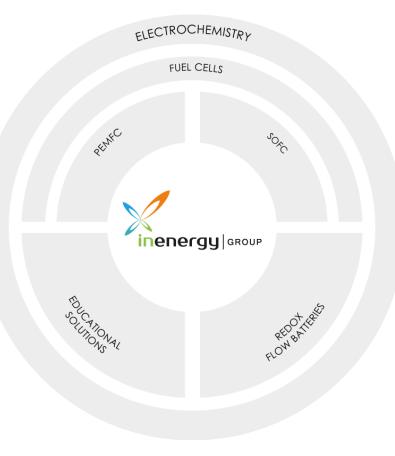
MOSCOW 2020

#### **INENERGY GROUP**





InEnergy – Russian technological leader in electrochemical solutions for sustainable energy



Founded in 2015

**100** employees

**60** researchers

**15** with PhD degrees

**10** joint laboratories, including **5** – with institutes of the Russian Academy of Science

Among top five Russian most innovative companies and top ten with fastest grow

Annual growth of **44%** five years in a row

Developing **4** innovative products

Manufactured **5000** fuel cell stacks. Largest developer and producer of fuel cells in Russia

Over **30** patents and know how

Key technologies along the fuel cell value chain

### TRANSITION TO LOW-CARBON ECONOMY

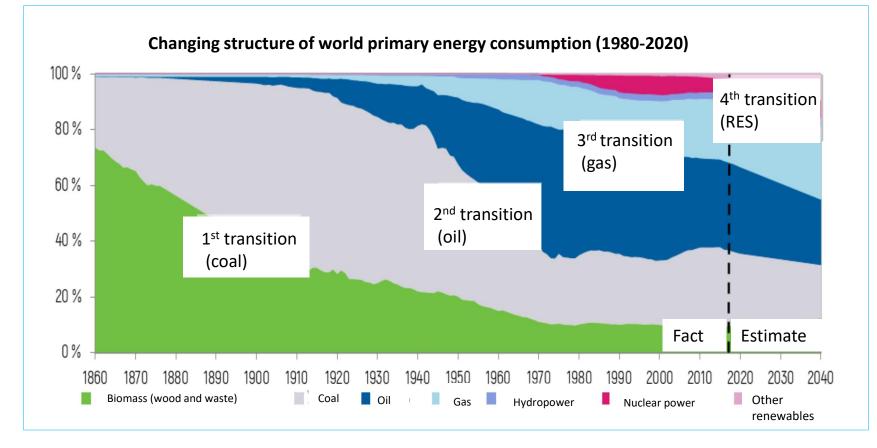


A global change is taking place worldwide – THE FOURTH ENERGY TRANSITION – driven, primarily, by decarbonization and low carbon development. New technologies, digital transformation, public demand for cleaner environment are changing the face of energy syste,s and modality of energy consumption.

#### DRIVERS OF NEW NEW ENERGY

- Government policies (decarbonization, energy security, access to energy)
- Technological development
- Decentralization

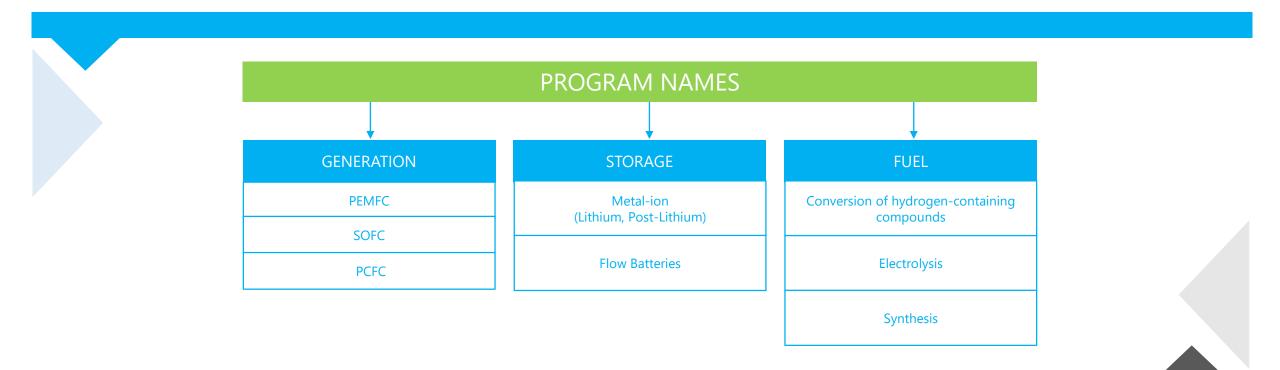
Based on Forecast of energy sector development, The World and Russia, (INEI, MMS, Skolkovo, 2019)



#### PROGRAM NAMES

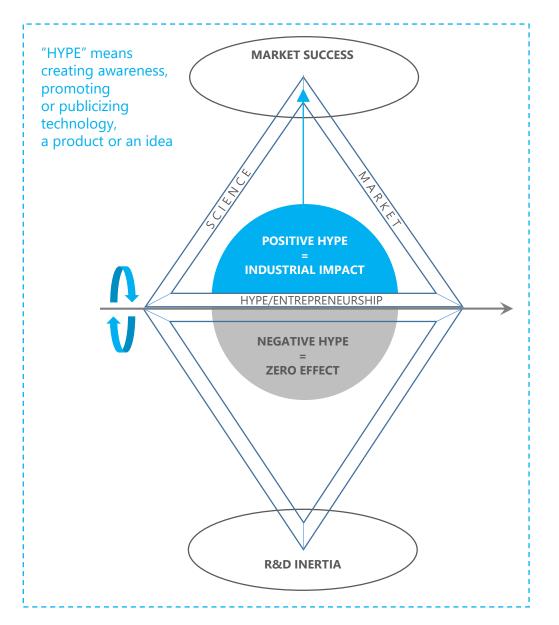


- At the initiative of InEnergy a program for New and Mobile Energy Sources (NAMES) has been created and approved
- The program contains three areas: Generation, Energy Storage and Fuel
- The program focuses on the use of Russian technologies and the development of domestic science and production
- The state support is structured through various development institutions based on the various stages of projects



### SCIENCE, HYPE AND ENTREPRENEURSHIP





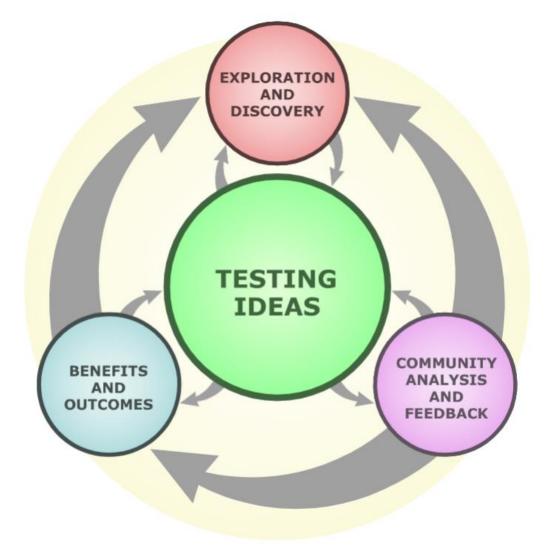
Does one have to be an **EXPERT IN SCIENCE** or be a **EXPERIENCED BUSINESS PERSON** who has a skill for taking a scientific idea and turning it in a successful technology or product? Or **DOES ONE HAS TO BE SOMEWHERE IN BETWEEN?** 

We should create a holistic approach by embracing all aspects of technology development – from science all the way to the market. This will allow us to:

- manage the hype
- promote scientific research
- manage technological trajectories
- form future markets
- and...finally make a difference in the lives of mankind!

#### TESTING IDEAS – A FULL CYCLE

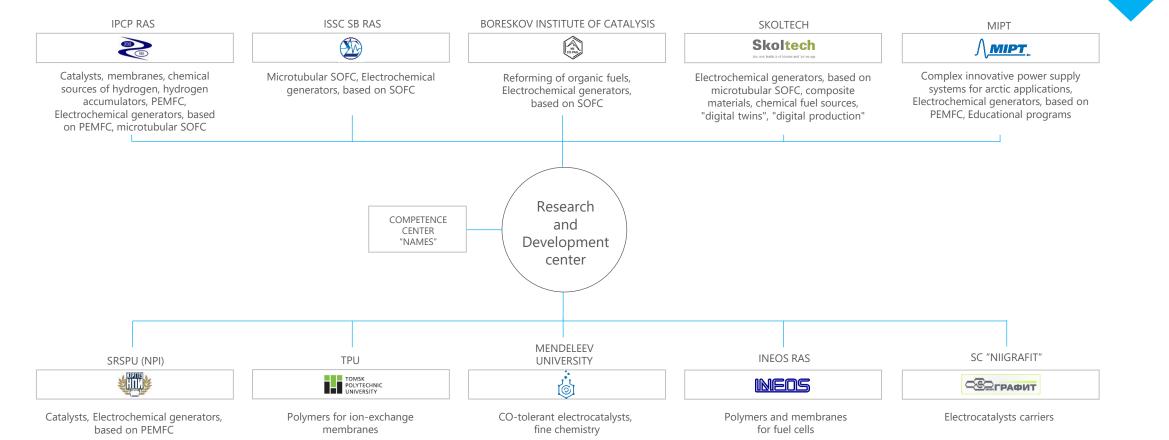




#### INENERGY GROUP MAKING A DIFFERENCE WITH ELECTROCHEMICAL TECHNOLOGIES



Distributed R&D center with the leading research institutions of the Russian Federation allow us to solve fundamental and applied problems for the development of principally new products for the global market



### INENERGY AS A DEEP TECH SME. A BRIDGE FOR INTERNATIONAL COOPERATION

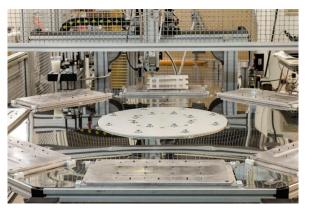


#### WHAT MAKES INENERGY UNIQUE:

- Extensive scientific expertise with the ability to transfer knowledge and the retention of the expertise.
- A start-up mentality. A 'project factory' approach.
- Similar to a venture fund which explores start-ups and smallto medium-sized enterprises with strong growth potential with high-risk/high-return opportunities.
- A distinctive position a link between the science and the market prosumers by way of creating technology hubs with the depth and breadth of the knowledge base.











### THANK YOU FOR YOUR ATTENTION



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