

**Mazars Publishes its 10th Annual Report:
“Breaking New Ground”**

Mazars - an international, integrated and independent organization specializing in audit, advisory, accounting, tax and legal services – **recorded a growth of 5.8% over 2013/2014 fiscal year** ending on August 31, 2014.

At the Group’s annual conference in Istanbul in December 2014, Mazars **welcomed 64 new partners from 22 countries and 5 continents**, including professionals from the **Albanian audit firm Gjini**, who have bolstered Mazars’ geographical presence in Europe. Mazars now has a direct presence in **73 countries**, and with the work of its **more than 14,000 professionals**, generates nearly **\$1.25 billion in revenues** (€1.08 billion).

Integrated Reporting: Creating a Culture of Transparency through Corporate Reporting

Nine years ago, Mazars Group was **one of the first** global audit and advisory firms to **publish consolidated financial report**.

This year, Mazars Group has decided to take its transparency one-step further by embarking on a journey towards the implementation of its **financial and non-financial information** in accordance with the framework set out by the International Integrated Reporting Council (IIRC). **Integrated Reporting** is a relatively new phenomenon that has gained international recognition since the IIRC published its first reporting framework in 2013.

It was important for Mazars as an audit and advisory firm to apply the concept of integrated reporting to ourselves and since then we have already experienced a number of benefits as a result. New **Integrated Report** will allow Mazars **to better communicate on its business model** and to **more clearly respond to the needs of its clients, its stakeholders and the public**.

We look forward to supporting our clients on their Integrated Reporting journeys and sharing the potential that this practice brings to an organization.

[Please click here to access Mazars’ 2013-2014 Integrated Annual Report](#)

“Breaking New Ground” - is more than just the title of Mazars Group 2013-2014 Annual Report. The idea of “Breaking new ground” embodies all of Mazars’ history, a history that is defined by its forward momentum and by its curiosity in regards to new markets and territories. **Between 2005 and 2014** Mazars Group has nearly **doubled its geographic presence** – from 38 to 73 countries – and more than **doubled its revenue**.

Region	Fee income, M€	Organic Growth	External Growth	Exchange rate Impact	Total
Africa	63.5	9.6%	7.0%	-11.6%	4.9%
Asia Pacific	56.9	2.9%	1.4%	-5.9%	-1.8%
Central & South America	37.2	12.7%	20.8%	-18.2%	16.3%
Eastern & Central Europe	40.4	5.8%	8.9%	-5.8%	8.9%
Middle East	6.3	9.6%	1.4%	-4.4%	6.6%
North America	125.9	2.7%	7.0%	-4.7%	6.1%
Western Europe	750.7	3.0%	0.8%	-0.2%	3.6%
Mazars Group	1080.8	3.9%	1.9%	-2.4%	3.4%

Mazars in Russia accounts for turnover over € 10 mln. (Eastern & Central Europe region)

Mazars in Russia: 20 years of history

Mazars has been present in Russia since 1995. In 2015 **Mazars** is celebrating its **20Y anniversary** on the Russian market. For these 20 years Mazars has shown consistent and rapid development by means of **successful business strategy**. The sustainable business growth has brought Mazars to becoming **one of the recognizable international players on the Russian market**.

According to the **International Accounting Bulletin**, published in October 2014, Mazars Russia is listed on the **13th position in terms of Fee data**, showing one of the **fastest growth rates: +31%** compared to the previous period.

Today, Mazars offices in **Moscow, St. Petersburg and Bishkek** (Kyrgyzstan) employ **more than 200 highly qualified professionals** certified according to national and international standards, speaking two or more languages.

Mazars offers **a full range of services in audit, advisory, accounting, tax and legal areas**, based on international Group resources and deep expertise on the Russian market.

Mazars experts design **solutions tailored to specific industry needs**. Due to unique techniques and a wide cross-sector expertise, we help our clients to find solutions to achieve success in their specific field of activity.

Mazars client portfolio includes **more than 400 companies in Russia and CIS**, including industrial, manufacturing and other companies of different sizes, both with western and local management and owners. Our clients represent various fields of activity, including credit institutions that are included in the top 100 large insurance and financial institutions, as well as banks, which belong to largest international holdings, etc.

For more detailed information,
please contact Mazars Russia Communications team
mazars.communication@mazars.ru
or visit our web site www.mazars.ru

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