



Moscow, 13 April, 2011

PRESS RELEASE

**SALES OF NEW FOREIGN* BRAND COMMERCIAL VEHICLES IN RUSSIA
IN Q1 2011**

Reference data are sales of commercial vehicles to end users and body manufacturers. All these vehicles have been unregistered before, e.g. new vehicles. Vehicles are clustered in four different segments: light commercial vehicles (LCV) from 2,8 to 6 tons gross vehicle weight (GVW), medium duty trucks (MDT) from 6 to 16 tons GVW, heavy duty trucks (HDT) above 16 tons GVW and buses. The figures reported below (with some exceptions in the LCV segment) relate only to the brands represented by the CVC**.

Boris Billich, chairman of the Commercial Vehicles Committee, says: *"We expected a certain growth in the first quarter 2011. The beginning of last year was still quite weak, and the very strong year-ending 2010 gave us some hope. But we would not have expected such a strong development. This is a solid basis for the development of the full year. Our forecasts that we announced are still valid, but there is a strong positive trend"*.

Comparing the first quarter of 2011 to the first quarter of 2010, the sales of light commercial vehicles grew by 59%. 32.246 units were sold in Q1 2011 while in the same period of 2010 only 20.255 LCVs were retailed.

The medium duty segment grew from 919 units of sales in Q1 2010 to 1925 units in Q1 2011, showing a 109%-growth. The heavy duty truck segment (HDT) grew from 1.616 units by an impressive 136% to 3.819 units, comparing the first quarter of 2010 to the first quarter of 2011.

The bus segment also grew sharply, from 38 vehicles in Q1 2010 to 94 units retail in Q1 2011, demonstrating a strong 147%-growth.

Andrey Chursin, vice chairman of the Commercial Vehicles Committee, adds *"Trucks outperformed vans in relative terms due to the fact that the negative growth 2009 was much stronger in the truck market than in vans. Trucks segment is therefore still recovering, and the industry still makes up for the losses it suffered in 2009"*.

The CVC will publish its next market report after the second quarter of 2011.

* LCV segment data includes sales of the Russian brands.

** From January 2011 data on Iveco is not submitted.

AEB SPONSORS 2011

Allianz Insurance JSC • Alstom • Bank Credit Suisse • Bank WestLB Vostok • Basware OYJ • BP Russia • BSH Group • Cargill Enterprises Inc.
• Clifford Chance • CMS, Russia • Continental Tires RUS LLC • Deloitte • DHL • DuPont Science & Technologies • E.ON Russia OOO • EMAlliance
• Enel OGG 5 • Energy Consulting • Eni S.p.a • Ernst & Young (CIS) BV • GDF SUEZ • In2Matrix LLC • ING Commercial banking
• Investment Company IC Russ-Invest • John Deere Agricultural Holdings, Inc. • KPMG • Mazars • Mercedes-Benz Russia • METRO Group
• Michelin • MOL Plc • Moskapstroy-nedvizhimost LLC • Novartis Pharma • OBI Russia • Oranta • Peugeot Citroen Rus • PricewaterhouseCoopers
• Procter & Gamble • Raiffeisenbank ZAO • ROCA • OOO Sanofi Aventis Russia • Servier Pharmaceuticals
• Shell Exploration & Production Services (RF) B.V. • Sheremetyevo International Airport • Statoil ASA • Telenor Russia AS
• TNK-BP Management, OAO • Total E&P Russie • Universita' Degli Studi Guglielmo Marconi • Volkswagen Group Rus OOO
• Volvo Cars LLC • YOKOHAMA RUSSIA LLC • Zurich Insurance Company

**SALES OF NEW FOREIGN* BRAND COMMERCIAL VEHICLES IN RUSSIA
IN JANUARY-MARCH 2011**

LCV <6t**								
BRANDS***	Jan 2011	Feb 2011	Mar 2011	Q1 2011	BRANDS	Q1 2011	Q1 2010	%
GAZ	3958	5190	6985	16133	GAZ	16133	10800	49%
UAZ	1351	1568	2184	5103	UAZ	5103	3609	41%
FIAT	621	1165	2339	4125	FIAT	4125	2116	95%
Volkswagen NFZ	489	798	1063	2350	Volkswagen NFZ	2350	837	181%
Peugeot	422	481	686	1589	Peugeot	1589	755	110%
Ford	344	473	541	1358	Ford	1358	730	86%
Nissan	108	154	302	564	Nissan	564	440	28%
Citroen	102	117	292	511	Citroen	511	186	175%
Mercedes-Benz Vans	68	62	133	263	Mercedes-Benz Vans	263	380	-31%
Toyota	43	50	86	179	Toyota	179	8	2138%
Isuzu	19	16	16	51	Isuzu	51	31	65%
Renault	1	4	14	19	Renault	19	171	-89%
Tagaz	1	0	0	1	Tagaz	1	192	-99%
Total	7527	10078	14641	32246	Total	32246	20255	59%

* LCV segment data includes sales of the Russian brands.

** Models included into the LVC segment report are: Berlingo VU, New Berlingo VU, Jumper (Citroen); Ducato, Doblo Cargo, Doblo Panorama (FIAT); Transit, Transit Connect, Ranger (Ford); Gazelle, Sobol, LDV (GAZ); NLR85 (Isuzu); Sprinter, Vario, Vito/Viano (Mercedes-Benz Vans); Navara, Pick Up, Cabstar (Nissan); Boxer, Partner Origin VU, Partner New VU (Peugeot); Kangoo VU, Master VU, Trafic VU (Renault); LC100 Master (Tagaz); HiAce (Toyota); Cargo, 3303, 3741, 3909, 3962, 2206 (UAZ); Caddy, T5, Crafter (Volkswagen Vans).

*** Production and sales of Porter (Hyundai) in Russia are temporarily stopped. Sales of Combo (Opel) in Russia are temporarily stopped.

AEB SPONSORS 2011

Allianz Insurance JSC • Alstom • Bank Credit Suisse • Bank WestLB Vostok • Basware OYJ • BP Russia • BSH Group • Cargill Enterprises Inc.
 • Clifford Chance • CMS, Russia • Continental Tires RUS LLC • Deloitte • DHL • DuPont Science & Technologies • E.ON Russia OOO • EMAlliance
 • Enel OGC 5 • Energy Consulting • Eni S.p.a • Ernst & Young (CIS) BV • GDF SUEZ • In2Matrix LLC • ING Commercial banking
 • Investment Company IC Russ-Invest • John Deere Agricultural Holdings, Inc. • KPMG • Mazars • Mercedes-Benz Russia • METRO Group
 • Michelin • MOL Plc • Moskapstroy-nedvizhimost LLC • Novartis Pharma • OBI Russia • Oranta • Peugeot Citroen Rus • PricewaterhouseCoopers
 • Procter & Gamble • Raiffeisenbank ZAO • ROCA • OOO Sanofi Aventis Russia • Servier Pharmaceuticals
 • Shell Exploration & Production Services (RF) B.V. • Sheremetyevo International Airport • Statoil ASA • Telenor Russia AS
 • TNK-BP Management, OAO • Total E&P Russia • Universita' Degli Studi Guglielmo Marconi • Volkswagen Group Rus OOO
 • Volvo Cars LLC • YOKOHAMA RUSSIA LLC • Zurich Insurance Company

Trucks 6-16t

BRANDS	Jan 2011	Feb 2011	Mar 2011	Q1 2011
Hyundai	258	453	334	1045
Isuzu	132	160	185	477
Hino	64	45	61	170
Mitsubishi-Fuso	29	42	61	132
MAN	10	22	46	78
Mercedes-Benz	0	2	16	18
Volvo	0	1	4	5
Total	493	725	707	1925

BRANDS	Q1 2011	Q1 2010	%
Hyundai	1045	372	181%
Isuzu	477	437	9%
Hino	170	33	415%
Mitsubishi-Fuso*	132	-	-
MAN	78	40	95%
Mercedes-Benz	18	36	-50%
Volvo	5	1	400%
Total	1925	919	109%

* Sales of Mitsubishi-Fuso began from July 2010.

Trucks >16t

BRANDS	January 2011			February 2011			March 2011			Q1 2011
	T**	CR	OR	T	CR	OR	T	CR	OR	
Scania	193	34	25	298	92	13	484	49	18	1206
MAN	130	43	42	154	59	12	310	49	124	923
Volvo	79	30	16	158	63	56	261	72	51	786
Mercedes-Benz	61	70	2	79	50	11	93	15	25	406
Renault Trucks	15	1	49	48	9	24	69	16	17	248
Isuzu	0	9	5	5	20	8	4	35	15	101
Ford Trucks	0	2	6	5	25	13	5	13	4	73
Hyundai	0	4	2	20	4	0	26	2	9	67
Hino	0	0	0	0	0	0	8	0	1	9
Total	478	193	147	767	322	137	1260	251	264	3819

BRANDS	Q1 2011	Q1 2010	%
Scania	1206	382	216%
MAN	923	484	91%
Volvo	786	277	184%
Mercedes-Benz	406	107	279%
Renault Trucks	248	207	20%
Isuzu	101	55	84%
Ford Trucks	73	69	6%
Hyundai	67	21	219%
Hino	9	14	-36%
Total	3819	1616	136%

** T – Tractors; CR – Construction Rigid; OR – Other Rigid.

Buses (except "mini" segment)

BRANDS	Jan 2011	Feb 2011	Mar 2011	Q1 2011
Hyundai	16	30	17	63
Midi	4	4	3	
Coach	12	26	14	
MAN	11	8	9	28
Inter City	6	0	4	
Coach	5	8	5	
Scania	1	0	1	2
Inter City	1	0	0	
Coach	0	0	1	
Mercedes-Benz	0	1	0	1
Coach	0	1	0	
Setra	0	0	0	0
Total	28	39	27	94

BRANDS	Q1 2011	Q1 2010	%
Hyundai	63	26	142%
MAN	28	9	211%
Scania	2	3	-33%
Mercedes-Benz	1	0	-
Setra	0	0	-
Total	94	38	147%

For further information, please contact Nadezhda Churmeeva, Commercial Vehicles Committee Coordinator, at nadezhda.churmeeva@aebrus.ru or +7 495 234 27 64, ext. 116.

AEB SPONSORS 2011

Allianz Insurance JSC • Alstom • Bank Credit Suisse • Bank WestLB Vostok • Basware OYJ • BP Russia • BSH Group • Cargill Enterprises Inc. • Clifford Chance • CMS, Russia • Continental Tires RUS LLC • Deloitte • DHL • DuPont Science & Technologies • E.ON Russia OOO • EMalliance • Enel OGG 5 • Energy Consulting • Eni S.p.a • Ernst & Young (CIS) BV • GDF SUEZ • In2Matrix LLC • ING Commercial banking • Investment Company IC Russ-Invest • John Deere Agricultural Holdings, Inc. • KPMG • Mazars • Mercedes-Benz Russia • METRO Group • Michelin • MOL Plc • Moskapstroy-nedvizhimost LLC • Novartis Pharma • OBI Russia • Oranta • Peugeot Citroen Rus • PricewaterhouseCoopers • Procter & Gamble • Raiffeisenbank ZAO • ROCA • OOO Sanofi Aventis Russia • Servier Pharmaceuticals • Shell Exploration & Production Services (RF) B.V. • Sheremetyevo International Airport • Statoil ASA • Telenor Russia AS • TNK-BP Management, OAO • Total E&P Russia • Universita' Degli Studi Guglielmo Marconi • Volkswagen Group Rus OOO • Volvo Cars LLC • YOKOHAMA RUSSIA LLC • Zurich Insurance Company