**How recent taxation trends affect Russian and foreign businesses in Russia**

**VEGAS LEX has hosted a roundtable on recent trends in tax administration, attended by Finance Ministry and Federal Tax Service experts.**

On July 9, 2015, the VEGAS LEX law firm hosted a roundtable conference devoted to important changes and most recent trends in Russia’s tax legislation and court practices.

Two guest speakers talked about this year’s changes in the tax laws and regulations and the main targets of the country’s tax policy for 2016-2018: **Andrei Kizimov**, Deputy Director of the Russian Finance Ministry’s Department for Tax and Customs Policies, and **Konstantin Novosyolov**, Deputy Head of the Federal Tax Service Control Deparment.

VEGAS LEX Tax Practice associate **Nikolai Rudomanov’s** presentation focused on applying the controlled foreign corporation rules and capital amnesty legislation. He talked about several high-profile tax disputes involving foreign companies’ operation in Russia, [international exchange of tax information](http://www.vegaslex.ru/analitics/analytical_reviews/81036/), ways to track down undisclosed affiliates, and [important innovations concerning tax residence of foreign companies](http://www.vegaslex.ru/analitics/analytical_reviews/the_change_in_the_timing_and_order_of_declaring_of_foreign_organizations_and_structures/).

Head of Tax Practice [Yury Ivanov](http://old.vegaslex.ru/en/text/31063) cited some recent trends in court practice, citing actual court rulings and orders to show how taxpayers can substantiate their rights before a tax authority, and in what cases their rights are restricted by law. He discussed in detail the court practice related to tax crimes, damages claims (taxes, penalties or fines) against a convicted business leader; and pointed out the possibility of suing for moral damages in the event of unlawful criminal prosecution.

The event was attended by representatives of major Russian and foreign companies including Gazprombank, Rosmorport, State Transport Leasing Company, Russian Helicopters, Neftisa, Bashkirian Power Grid Company, Auchan, AstraZeneca Russia, EWI Capital Limited, 1C-Bitrix and others.

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*\*For more information on VEGAS LEX’s tax law services, please go* [*here*](http://old.vegaslex.ru/en/section/20564)*.*