

**ASSOCIATION  
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Moscow**

**The Association of European Businesses welcomes the decision of the Federal Antimonopoly Service of RF of 17.12.2009 on investigation on violation of antimonopoly legislation by certain companies**

The Association of European businesses (AEB) welcomes the decision of the Federal Antimonopoly Service of Russia after the investigation, concerning the violation of antimonopoly legislation by Bork Electronic, Vinzer Corporation and Vitesse France, which were misinforming the consumers with regards to their goods' production sites' locations. The investigation was initiated by the AEB member-company ZAO "Groupe SEB Vostok", a part of European SEB Groupe, but this issue is of high importance to the industry as a whole.

According to Frank Schauff, the Chief Executive Officer of the Association of European Businesses "this decision of the Federal Antimonopoly Service will contribute to the development of fair competition in Russia, which in its turn will benefit Russian consumers of goods, as well as the fair producers of home appliances".

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## Note for editors

## About the AEB

Founded in 1995, the AEB is an independent non-commercial association with a membership of over 500 companies from across the European Union and Russia. Our members range from large multinational corporations to SMBs and are united by their commitment to forging stronger economic ties between the EU and Russia, as well as improving the business environment here in Russia.

The AEB conducts lobbying activity through its committees and working groups, which cover a wide spectrum of industries and sectors, including Energy, Customs & Transport, Airlines, Legal, Taxation and Banking – to name but a few. The committees work closely with the Russian authorities, for instance, by holding public and closed meetings with government representatives and submitting comments and amendments to Russian legislation.

With a packed events schedule (conferences, seminars, roundtables and EuroReceptions) the AEB brings together the diplomatic, political and business worlds in Russia. Information on upcoming AEB events can be found on our website at [www.aebrus.ru](http://www.aebrus.ru)

The AEB also offers informational support to the European business community via its website and publications, press campaigns, surveys and legislative and business alerts. The Association works hard to support its members wherever they are located in Russia by hosting regional presentations, business missions and maintaining regional representations, such as the Krasnodar Steering Committee and a local presence in Ekaterinburg.

## The Association of European Businesses

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