



Language: RUS-ENG

13 September 2019  
AZIMUT Hotel  
Smolenskaya Moscow  
Smolenskaya ul., 8  
Moscow  
Hall "Berlin"

Conference organized by AIDA Insurance Legislation Working Group (AIDA Russian Chapter) within AEB Insurance and Pensions Committee

## STATE INSURANCE SUPERVISION EFFICIENCY IN A FRAME OF A NEW SOLVENCY REGULATION

### PROGRAMME

- 09:30 – 10:00**     **REGISTRATION AND WELCOME COFFEE**
- 10:00 – 10:15**     **OPENING REMARKS**  
**Frank Schauff**, CEO, AEB  
**Peggy Sharon**, President, Association Internationale de Droit des Assurances (AIDA)
- 10:15 – 11:45**     **LEGAL ENVIRONMENT OF STATE INSURANCE SUPERVISION IN A MODERN LANDSCAPE**
- State supervision vs self-regulation of insurance undertaking;
  - Risk management process and compliance;
  - Legal status of market and individual Risk models;
  - ORSA and public reporting.
- Speakers:**
- Roman Tochilin**, Deputy Head of Division for Research and Analysis of Insurance Market, Insurance Market Department, Bank of Russia  
*Recent trends in regulating the activities of insurers*
- Ella Platonova**, Vice-President, All-Russian Insurance Association  
*Role of self-regulating Association of insurers in building standards for insurers' activity and business environment of the insurance market*
- Capitolina Tourbina**, Chairperson of AIDA Insurance Legislation Working Group (AIDA Russian Chapter) within the AEB Insurance and Pensions Committee / Director, Representative office in Moscow, General Reinsurance AG  
*Changing the philosophy of insurance supervision under Solvency II concept: from control to dialogue with market participants*
- Vladimir Novikov**, Risk Director - Head of Department for Actuarial Settlements, Sberbank Insurance  
*Risk management in categories of management and insurance law*
- Jernej Merhar**, Actuary, Slovenian Insurance Supervision Agency  
*Transition to the risk-based capital models in insurance: special regulatory issues*
- Dr Irina Singer**, Head of Capital and Risk Modelling, Zurich Insurance Company Ltd.  
*Swiss Solvency Test capital modelling framework*
- 11:45 – 12:00**     **COFFEE-BREAK**

**12:15 – 13:45**

**STATE SUPERVISORY FOCUS AND MEASURES**

- Transition to the risk-based capital model in insurance: special regulatory issues;
- Fit and proper test for the management of insurance undertaking;
- Control over branches of insurance undertaking;
- Key regulatory provisions within RBC model and control measures;
- Risk based capital model: general vs individual.

**Speakers:**

**Vera Kudryashova**, Head of Division for Admission for Subjects of Insurance Business, Department for Financial Institutions' Market Access and Termination of Their Activities, Bank of Russia

***Fit and proper test for the management of insurance undertaking***

**Ella Platonova**, Vice-President, All-Russian Insurance Association

***Proportional regulation as a direction for the development of competitiveness in the insurance market. Expectations and needs***

**Pierpaolo Marano**, Associate Professor, Università Cattolica del Sacro Cuore

***Product oversight and governance: a new challenge to insurers and supervisors***

**Alexander Tsyganov**, Head of Department, Financial University under the Government of the Russian Federation

***From the protection of the consumer rights in insurance to the availability of the insurance policies***

**Mojca Rome**, Actuary, Slovenian Insurance Supervision Agency

***First results of new principles and models of RBC, positive/negative lessons, difficulties and perspectives***

**Panellists:**

**Zlate Simonovski / Berat Murati**, representatives of Insurance Supervision Agency of Macedonia

**13:45 – 14:45**

**LUNCH (4<sup>th</sup> floor, AVENUE restaurant)**

**14:45 – 16:15**

**CHANGES IN THE INTERNAL CONTROL PROCESSES AND RISK MANAGEMENT. RISKS RELATED TO CONSUMER RIGHTS PROTECTION**

- Internal control and internal audit;
- Risk map and mitigation measures;
- Time horizon and adaptation to the changes;
- ORSA, stress test parameters and results;
- Documentation and public information;
- Risks related to consumer rights protection.

**Speakers:**

**Ivan Kozlov**, Deputy Head of Service for Consumer Protection and Financial Inclusion, Bank of Russia

***Topical issues of protecting the rights of consumers of insurance services***

**Alexey Yanin**, Managing Director, Insurance and Investment Ratings, Expert RA Rating Agency

***Methodology of ratings of insurance companies: "portraits" of risk profiles of market participants***

**Olga Krymova**, Deputy of the Chairman of the Management Board, Russian National Reinsurance Company

***Solvency II: European Experience***

**Tatyana Pikhnovskaya**, Director, FS Regulatory Solutions, PwC  
*The highlights of corporate governance and RBC best practices implementation in insurance organizations*

**Leonid Zubarev**, Senior Partner, CMS Russia  
*Efficiency of bankruptcy procedures and liquidation of insurers*

**16:15 – 16:30**      **COFFEE-BREAK**

**16:30 – 17:45**      **PRACTICAL ASPECTS AND LEARNING FROM EUROPEAN INSURERS AND REGULATORS**

- First results of new principles and models of RBC, positive/negative lessons, difficulties and perspectives;
- Practical aspects of Solvency II implementations by insurance undertakings, costs of changes in the internal management, difficulties. Samples of fails to implement new principles, legal consequences.

**Speakers and panellists:**

Representative of the Bank of Russia (*invited*)

**Dr Irina Singer**, Head of Capital and Risk Modelling, Zurich Insurance Company Ltd. /

**Marina Sotova**, CEO, ZURICH RELIABLE INSURANCE, JSC  
*Supervisory practice and internal procedures after the introduction of Solvency regulatory regimes (SST, Solvency II)*

**Olga Trifonova**, Deputy CEO – Head of Legal Department, Tinkoff Insurance  
*Assessment of regulatory impact on an insurance company*

**Zlate Simonovski / Berat Murati**, representatives of Insurance Supervision Agency of Macedonia

**17:45 – 18:00**      **CLOSING REMARKS**

**Capitolina Tourbina**, Chairperson of AIDA Insurance Legislation Working Group (AIDA Russian Chapter) within the AEB Insurance and Pensions Committee / Director, Representative office in Moscow, General Reinsurance AG

**18:00 – 19:00**      **RECEPTION**

**Sponsors:**



**Working languages:** Russian & English. The interpretation will be provided.

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