



Association
of European
Businesses

Press Release
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AEB Comments on the Special Economic Measures Presidential Decree

The Association of European Businesses (AEB) regrets the escalation of tensions between the EU and Russia amid the most recent tit-for-tat sanctions imposed by Russian authorities against EU agricultural products.

The AEB has always been in favour of business freedom between the EU and Russia as the only way to create value, jobs and stability, and the AEB has regularly spoken out against any limitations from either side. The AEB strongly requests EU and Russian authorities to protect foreign investors from both sides from any further retaliatory measures.

The AEB predicts that this decision will not only hurt the EU economy, but will also restrict the ability of Russian consumers to choose from a broader range of food products. A narrower selection will lead to less competition and, consequently, to higher prices as well as having a negative impact on quality and safety.

The AEB represents more than 600 companies from the EU and the European Free Trade Area (EFTA), which have business activities with and/or in the Russian Federation. It is for this reason that the AEB restates its position in favor of de-escalating the current conflict in and around Ukraine.

We believe that any limitations of business activity will have a negative impact on future long-term EU-Russian relations.

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