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## Tender for renewables projects in Russia: deadlines and conditions announced

The Commercial Operator of the Russian wholesale electricity market has announced a tender for the selection of projects for the construction of generating facilities operating on the basis of renewables.

Tenders for renewables investment projects are held annually in Russia, but in 2022 the process was postponed.

Given the exit of major Western suppliers and operators from the Russian renewables market, it will be interesting to see whether the remaining players will apply to take part in the tender, whether new bidders will appear, and whether the announced volumes (or part of them) will remain intact or will be postponed until next year.

According to the Commercial Operator's announcement, the forthcoming tender will be carried out separately for wind power generating facilities (with commissioning in 2025 - 2029), solar power generation (with commissioning in 2024 - 2028) and hydropower generation (with commissioning in 2027 - 2029) and will consist of two stages. The first stage will take place **from 22 to 28 March 2023**, and the second stage will take place **from 29 March to 4 April 2023**. At the second stage, it will be possible to submit revised versions of those applications that are accepted in the first stage. Adjustments will be permitted only with respect to the efficiency of the generating facility and the required amount of annual revenue from the sale of electricity and capacity on the wholesale market in the volumes stated in the application. And the revised values must not exceed the previous ones.

When preparing an application, the selection criteria established for the relevant year of commissioning of the generating facilities must be taken into account, including:

- the maximum value of the efficiency indicator of the generating facilities (in RUB per MWh);
- targets for the localisation of production of generating equipment; and
- targets for exporting generating equipment (including materials, raw materials and components) and work/services on the design, construction and installation of the generating facilities.

The amount of funds to support the use of renewables for the selected projects will be as follows: for wind power generation facilities – approximately RUB 8.48bn (EUR 106.9m), for solar power generation – approximately RUB 11.48bn (EUR 144.7m) and for hydropower generation – approximately RUB 2.32bn (EUR 29.2m).

For further information, please email the authors or your usual contact at our firm.

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