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PRESS RELEASE

Election Results of the Management of the Association of European Businesses (AEB)

The AEB Annual General Meeting (AGM) took place on the 22nd of April, 2010 at the Swissotel conference centre. Elections of the Members of Executive Board, Audit Commission and Chief Executive Officer were held at the meeting.

Frank Schauff was re-elected to the Chief Executive Officer (CEO) position.

Based on the outcome of the elections, the members of the AEB Executive Board are:

- 1. Cohen, Philippe (Ariston Thermo Rus)**
- 2. Corneliusson, Lars (Volvo Vostok)**
- 3. Faidy, Eric (Michelin Russia and CIS)**
- 4. Hartmann, Reiner (E.ON Russia)**
- 5. Helin, Erik (Specta Group)**
- 6. Munnings, Roger (KPMG)**
- 7. Sakuler, Gerald (Bene Office Furniture)**
- 8. Thomas, David (Volvo Car Russia)**
- 9. Ziegler, Christian (Roedl & Partner Russia)**

The members elected to the Audit Commission are:

- 1. Janeba, Petr (Skoda Auto Russia)**
- 2. Koschier, Marco (Deloitte & Touche)**

At this point, we would like to remind you that the tenures for the above positions within the AEB are as follows: CEO – 3 years; Executive Board – 2 years; Audit Commission – 2 years.

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***For more information, please contact AEB Communications Director Svetlana Guzeva at
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