

August 26, 2016

## **Egorov Puginsky Afanasiev & Partners represents Valspar in FAS Russia in Sherwin-Williams deal**

A team from Egorov Puginsky Afanasiev & Partners' Competition Law practice successfully represented American international paint and coatings manufacturer Valspar in the Russian Federal Antimonopoly Service (FAS) Russia in its USD 11.3 billion merger with Sherwin-Williams, whereby the latter will acquire 100% of shares in Valspar.

Egorov Puginsky Afanasiev & Partners represented the client during regulatory approval of the acquisition and in preparing documentation for the FAS Russia, evaluation of Valspar's market share and interaction with Sherwin-Williams' representatives. Due to the well-organised preliminary team work the deal was approved without the ruling of the FAS Russia. Valspar and Sherwin-Williams obtained approval before expiry of the official period.

As a result of the acquisition, one of the biggest in the industry, Sherwin-Williams and Valspar will become a single company and a world leader with enormous reach and an expanded range of products. The deal is expected to be completed by the end of the first quarter of 2017.

The team advising Valspar was made up of Senior Associate Elena Kazak, Associate Ksenia Firsova and Partner Anna Numerova.

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### **About the Firm**

Egorov Puginsky Afanasiev & Partners is the leading national law firm in the CIS with offices in Moscow, St Petersburg, Kyiv, Minsk and associated offices in London and Washington, D.C. Founded in 1993, the firm combines extensive emerging markets experience with international professional standards. It provides the full spectrum of legal services to national and international businesses, government agencies, international organisations and financial institutions all over the CIS.

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