

ROADSHOW OF MOSCOW REGION'S HIGH-SPEED OFF-STREET LIGHT RAIL TRANSPORT PROJECT

On July 29, 2016, a consortium of consultants led by the InfraONE investment company presented a project to create a high-speed off-street light rail transport system in the Moscow Region, promoted with the assistance of the VEGAS LEX law firm and the Moscow Region Government's support.

On July 29, 2016, the roadshow of a project to create the **Moscow Region's first system of high-speed off-street light rail transport** took place in Krasnogorsk, led by the Moscow Region Governor Andrey Vorobyov, with InfraONE company acting as the project's investment advisor and VEGAS LEX, as the legal advisor.

A comprehensive project to build a system of high-speed off-street transport lines (LRT) in the Moscow Region involves the development of a completely new type of public transport system, linking large municipalities, urban districts in the Moscow Region and several airports of the Moscow air hub. The comprehensive orbital project is to be implemented in four phases.*

The main objective of conducting a roadshow at the stage of completion of the project concept is an opportunity to attract the attention of experts to the approach underlying the project concept; to demonstrate and test the materials developed at this stage and the basic requirements of the rolling stock and the LRT system; to hear the opinions and understand the expectations of the rolling stock manufacturers and investment firms as preparation for drafting the LRT project documentation.

Mr. Vorobyov delivered a welcoming address to the roadshow participants, stating the purpose, value and prospects of high-speed off-street transport in the Moscow Region. "This project will help us promote the Moscow Region's strategic development as well as improve the residents' convenience," Mr Vorobyov said. "We would like to look at the project details in an open discussion with the leading transport corporations. Our goal to complete all that needs to be done to achieve the approval of the project concept before the end of this year, and to announce a project design competition."**.

Deputy Chairman of the Moscow Region Government, Minister of Investments and Innovations of the Moscow Region **Denis Butsayev** listed the key parameters of the first line route and discussed the types of systems and rolling stock it could use.

Minister of Transport of the Moscow Region **Mikhail Oleynik** cited the main technical parameters of the project, which is going to be implemented as a public-private partnership.

InfraONE Chairman of the Board **Albert Eganyan** discussed the major investment, financial, organizational and legal parameters of the project.

Chairman of the Board of SETEC MO **Artur Markaryan** offered an analysis of the projected passenger traffic through the system.

Also as part of the roadshow, the Governor of the Moscow Region met individually with the heads of major rolling stock manufacturers who showed interest in designing and supplying the project equipment.

The roadshow participants included federal and regional executive authorities, potential international investors, construction companies, engineering and transport organizations, major Russian and international financial institutions, the rolling stock suppliers.

** The first (initial) line of the project will go through Podolsk and Domodedovo to Ramenskoye with stops at Domodedovo and Zhukovsky airports to accommodate the highest demand and passenger traffic projections. The project will be implemented as a public-private partnership with the involvement of a private investor (a consortium) to build the LRT lines, supply rolling stock and transportation systems, and operate the system.*

The project's implementation will benefit all the stakeholders; it is financially attractive for private investors, while its total direct and indirect economic effects on the Moscow Region – primarily due to additional tax payments – are estimated at RUB 287 billion for the period until 2046.

http://www.vegaslex.ru/media/news/vegas_lex_and_infraone_consultants_of_the_project_development_of_high_speed_off_street_transport_of/?sphrase_id=2221

*** Source: [Moscow Region Government website](#).*

***The First Infrastructure Company, InfraONE**, operates on the infrastructure market, specializing in full-cycle organization of projects, from the project concept to funding and management. Its most important projects include the organization of concession agreements for airports of the Moscow air hub; the Moscow-Kazan High Speed Rail Project; and the project to introduce a tolling system for vehicles heavier than 12 metric tons on federal roads. <http://www.infraone.ru/>.*

***VEGAS LEX** is one of the leading multi-faceted law firms and the national leader in legal consultancy for infrastructure projects, public-private partnerships, project financing, energy, antimonopoly regulation and dispute resolution. It is annually listed as a top three Russian consultants in PPP and infrastructure projects and has an impressive record of over 80 successful projects, including those in the transport industry. <http://www.vegaslex.ru/en/>.*