

CMS Emerging Europe M&A Report 2018/19

Moscow, 7 February 2019 – CMS is pleased to announce its Emerging Europe M&A Report 2018/19, published in cooperation with EMIS.

The report provides deal statistics from across 15 emerging markets in CEE/SEE, based on EMIS data from 2012-2018, and analysis of the latest regional trends and developments combined with commentary, insights and forecasts for 2019 prepared by CMS.

Key conclusions 2018

- Emerging Europe's deal value sees a 12.5% increase year on year, hitting a total of EUR 80.5bn in 2018
- Deal volume remained virtually flat with a 0.9% decrease from 2017
- Telecoms & IT was the sector with the highest total deal value at EUR 18.18bn
- Real Estate remains the most active sector with 432 deals, up 10.8% from 2017
- Russia was the country with the highest number of deals (605) followed by Poland (323)
- The highest growth in deal activity was witnessed in Albania – up 300% on deal volume – followed by Serbia, which saw an increase of 40% in deal activity
- The top foreign investor by volume was the USA (89 deals)
- The UK is the top foreign investor value (EUR 9.77bn)

Vladimir Zenin, Head of M&A, CMS Russia, comments: *“As the largest economy in the region, Russia enjoyed the top number of deals in 2018, but came 10% down year-on-year. Still, it also reflects a moderate growth estimated at 1.7% by the IMF, against 2012 when the report was first published. With almost half of the top 20 deals in 2018 Russia remains a solid M&A market notwithstanding the challenging environment complicated by sanctions.”*

Outlook for 2019

One of the questions in 2019, given some of the uncertainty around global trade and growth, is whether current levels of activity can be sustained. The report found growth rates in many countries in CEE left Western Europe, USA and Japan lagging behind, and provided a backdrop that has given companies and investors' confidence to look at opportunities in emerging Europe.

Perhaps the biggest threat to continued growth and the healthy M&A market in emerging Europe is what happens outside its borders. Provided the global economy remains on track, emerging Europe's strong growth, expanding domestic markets and evolving legal and professional services ecosystems should provide investors with the confidence that they can do business in the region and maintain momentum in M&A activity.

The full report can be viewed [here](#).

About EMIS

EMIS provides time-sensitive, hard-to-get, relevant news, research and analytical data, peer comparisons and more for over 120 emerging markets. EMIS licenses content from the cream of the world's macroeconomic experts, the most renowned industry research firms and the most authoritative news providers. This is combined with proprietary company and M&A research to offer a multi-faceted view of each emerging market. Formed over 20 years ago, EMIS employs nearly 300 people in 13 countries around the world, providing intelligence to nearly 2,000 clients. EMIS is part of the ISI Emerging Markets Group. For more information, please visit emis.com.

For additional information, please contact:

Anastasia Kotenkova
Marketing and Business Development Manager
anastasia.kotenkova@cmslegal.ru
+7 495 786 4000

CMS Russia
Presnenskaya Nab. 10, block C
123112 Moscow

Notes:

CMS is a full-service top 10 international law firm, based on the number of lawyers (Am Law 2016 Global 100). With more than 70 offices in over 40 countries across the world and employing more than 4,500 lawyers, CMS has longstanding expertise both in advising in its local jurisdictions and across borders. From major multinationals and mid-caps to enterprising start-ups, CMS provides the technical rigour, strategic excellence and long-term partnership to keep each client ahead whatever its chosen markets. Revenues totalled EUR 1,3bn in 2017.

CMS provides a wide range of expertise across 21 expert practice and sector areas, including Corporate/M&A, Energy, Funds, Lifesciences, TMC, Tax, Banking and Finance, Commercial, Competition & EU, Dispute Resolution, Employment & Pensions, Intellectual Property and Real Estate & Construction.

For more information, please visit cms.law