

VEGAS LEX WORKSHOPS DURING GENERATIONS CONTEST: WHAT STARTUPS NEED TO CONSIDER GROWING IN HEAT AND ELECTRICITY MARKET AND HOW THEY SHOULD DEAL WITH INVESTORS?

From November 5-12, Moscow hosted the second residential session of the Power&Energy track as part of the GenerationS corporate accelerator contest; VEGAS LEX experts led several workshops for startups during the event.

On November 5 and 6, 2015, VEGAS LEX lawyers held workshops for startups as part of the Power&Energy corporate accelerator track (modern power generation) at the GenerationS contest*.

Senior associate of Energy practice **Yuriy Tatarinov** conducted a workshop on *Electricity and Heat Industry Legislation: what startups need to consider when working in this market*. The expert covered the basics of the wholesale and retail electricity markets operation and gave key characteristics for both. He elaborated on the legal aspects of working in this area, especially with respect to on-site power generation and connection to generation facilities; on contracts that regulate services in the electricity market and heat supply contracts. He especially focused on the key changes in the regulatory framework and described relevant judicial practices.

Senior associate of the Corporate practice **Alexander Garmaev** spoke about legal aspects of investor relations. The expert covered some typical provisions of shareholder agreements and the main phases of an investment deal. In particular, he compared the application of British and Russian laws in this area. Finally, the lawyer gave an overview of the new corporate regulations and cited examples of judgments that confirmed the questioned corporate agreements' compliance with the law.

GenerationS is a federal accelerator for technology startups, in which the best projects are selected by the results of a multi-stage examination to receive intensive development and opportunities for investment. GenerationS has been hosted by Russian Venture Company (RVC) since 2013, with the support of Russian corporations, development institutions, and representatives of venture capital funds. In 2015, GenerationS resources will be used to build corporate and industry accelerators in close cooperation with major Russian corporations. Acceleration programs are being offered in seven areas (or tracks): Power&Energy (Modern power generation), Telecom Idea (Telecommunication), Robotics (Automatic and robotic systems and complexes), Aerospace (High technology and industrial tools for the aerospace industry), SmartCity (Technology for life), Oil&Gas (Technologies and materials in the oil and gas sector), and BiotechMed (Biotechnology and medicine).

For more information on VEGAS LEX's services to the energy industry, please go [here](#).

For more information on VEGAS LEX's corporate law services, please go [here](#).