

Further expansion planned

## **Gestamp opens its fourth plant in Russia**

**The first Edscha plant in the country will now supply door hinges, liftgate hinges and rear door hinges from Russia**



**Remscheid, March 10, 2016** – Gestamp has opened its fourth plant in Russia that will be operated by the Group company Edscha in Togliatti, located about 1,000 km southeast of Moscow. The first plant of Edscha in Russia will now supply door hinges, liftgate hinges and rear door hinges.

“Our entry into the Russian market is another milestone in our globalization strategy,” says Torsten Greiner, CEO of Edscha. “Although the situation in Russia is difficult at present, we are confident that we have made the right long-term decision. We’ll be able to meet the needs of our Russian customers right from the market and increase our local content.”

This year some 50 employees have started assembling and manufacturing door hinges, liftgate hinges and rear door hinges for the Russian market, with an expected total production of some 2.5 million hinges for 2016.

In the medium term Edscha plans to employ more than 150 employees in Togliatti. The production area comes to approximately 5,000 square meters. An additional area of almost 6,000 square meters is available for later expansion.

Gestamp started operating in Russia in 2008. Including Edscha Togliatti the Company today has four plants in the country where more than 650 people are employed. In 2014, Russia was the 11<sup>th</sup> market for Gestamp.

### **Next goal: Mexico**

Edscha is currently planning another facility in addition to the new one in Russia. Groundbreaking for a plant in San Louis Potosí, Mexico, is scheduled in the coming months.

In 2013, Edscha expanded its Asian activities on a massive scale, establishing two joint ventures in Thailand and Korea and opening a new plant in Kunshan, China. “Our goal is to take advantage of the opportunities arising in new markets and strengthen our position as a technology leader,” says Greiner.

### **About Edscha**

Founded in 1870, Edscha has developed into the world’s largest supplier of hinge systems. It is one of the leading European suppliers of driver controls (pedal boxes and parking brakes) and drives for fully automatic opening and closing of rear lids and liftgates.

Under the umbrella of Spanish automotive supplier Gestamp, Edscha services virtually every automaker with its products and know-how from 21 world locations with some 5,000 employees. In the 2014 financial year it achieved sales of 774 million euros.

### **About Gestamp**

Gestamp is a world leader in the design, development and manufacture of metal components and assemblies for major automakers worldwide. It specializes in developing innovative design products for safer and lighter vehicles, therefore reducing energy consumption and environmental impact.

Their products cover the areas of Body in White, Chassis and Mechanisms. It is present in 20 countries, has 95 manufacturing plants, 12 R&D centers and a workforce of 32,000 employees worldwide. Turnover for 2014 is 6,256 million euros.

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