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PRESS-RELEASE

**The Association of European Businesses and
the Ministry of Industry and Trade of the Republic of Tatarstan signed an Agreement on Mutual
Understanding**

On November 25, 2013, in Kazan during the meeting with Ildar Khalikov, Prime Minister of the Republic of Tatarstan, the Association of European Businesses and the Ministry of Industry and Trade of the Republic of Tatarstan, have signed an Agreement on Mutual Understanding. The Agreement was signed by Ravil Zaripov, Deputy Prime-minister of the Republic of Tatarstan, Minister of Industry and Trade of the Republic of Tatarstan, on one side and Frank Schauff, Chief Executive Officer of the Association of European Businesses, on the other side.

Recognising the need for extension of cooperation in the field of investment and business climate improvement in the territory of the Republic of Tatarstan, the Agreement provides the following measures: the development of the international cooperation of the Republic of Tatarstan and European companies in the field of industrial production and trade; creation of conditions for attraction of European companies to the Republic of Tatarstan; organization and handling of joint conferences, seminars, expositions, presentations and meetings in the territory of the Republic of Tatarstan; business experience and other information exchange.

Signing the agreement, Frank Schauff, AEB CEO, has expressed his support of this initiative: *“The signing of an Agreement between the Association of European Businesses and the Ministry of Industry and Trade of the Republic of Tatarstan is an important event for the European and Russian businesses in the region. We are satisfied with the possibility of cooperation with the Ministry of Industry and Trade of the Republic of Tatarstan and believe that this relationship will serve as the solid ground for the future successful international economic cooperation.”*

*For more information, please contact AEB Communications Manager/Press Secretary
Natalia Zaboltnina at Natalia.Zaboltnina@aebrus.ru*

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